A SUBSIDIARY OF

Date: October 29, 2026

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, Maharashtra
Scrip Code – 532323

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Credit Rating of the Company.

Dear Sir/ Madam,

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that Crisil Ratings Limited ("**Crisil**") have Reaffirmed the following credit ratings:

Facilities/ Instrument	Amount (₹ in Crore)	Rating type	Rating	Remarks/ Rating action
Bank Loan:	201.5	Long term	Crisil A+/Stable	Reaffirmation
	215.12	Long term	Crisil A+/Stable	Reaffirmation
	75.00	Long term	Crisil A+/Stable	Reaffirmation
	177.56	Long term	Crisil AA- (CE) /Stable	Reaffirmation
	188.69	Long term	Crisil AA- (CE) /Stable	Reaffirmation
	208.13	Long term	Crisil AA- (CE) /Stable	Reaffirmation

A copy of the Published Rating Rationale is available on the Crisil website at the following link:
https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShivaCementLimited_October%2028_%202026_RR_407542.html

The copy of the above disclosure is also available on the website of the Company at https://shivacement.com/ .

This is for your information and records.

Thanking you,
Yours Faithfully,
For Shiva Cement Limited

Ishika Sharma
Digitally signed by Ishika Sharma
Date: 2026.10.29 13:07:27 +05'30'

Ishika Sharma
Company Secretary and Compliance Officer
A70573