



**SHIVA**

A SUBSIDIARY OF  
 **JSW Cement**

Date: 25.06.2026

To,  
**BSE Ltd.**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Scrip Code - 532323**

**Sub: Newspaper Advertisement – Notice to Equity Shareholders**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we enclose herewith the copies of the advertisement published in Financial Express (English) (all editions) and in Marathi in Navshakti (local edition) newspapers today, giving notice to the equity shareholders in respect of matters pertaining to the 40th Annual General Meeting of the Company scheduled to be held on Friday, 17th July, 2026 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The above information is also available on the website of the Company ([www.shivacement.com](http://www.shivacement.com))

Thanking You,

**For Shiva Cement Limited**

**Ishika Sharma**  
**Company Secretary & Compliance Officer**

**SHIVA CEMENT LIMITED**

CIN L26942MH1985PLC470630

Registered Office address-Jindal Mansion, 5A, DR. G, Deshmukh Marg, Mumbai, 400026, Maharashtra  
E-mail-id:corporate@shivacement.com|Phone (Off.): +91-2242861000| Website: www.shivacement.com

SMALLER TOWNS GROWTH DRIVERS

# Walmart-backed Flipkart expands Minutes footprint

GROWING COMPETITION

- Flipkart is stepping up its quick comm play as it seeks to narrow the gap with Blinkit, Instamart, Zepto
- Minutes is projected to cross 1,000 micro-fulfillment centres across 130 cities
- Expansion comes at a time when Blinkit, the market leader, operates over 2,200 dark stores
- Gen Zs have emerged as the fastest-growing customer segment and account for over 40% of its customer base



ASHUTOSH MISHRA  
New Delhi, June 24

**WALMART-OWNED FLIPKART** IS stepping up its quick commerce play as it seeks to narrow the gap with market leaders Blinkit, Instamart and Zepto, with its quick delivery service Flipkart Minutes crossing 1,000 micro-fulfillment centres across 130 cities and more than 8,000 pincodes in less than two years of launch.

The company said it plans to expand the network to 1,500 fulfillment centres over the next few months, signalling an aggressive push in a segment that has emerged as one of the fastest-growing pockets of the consumer Internet market.

The expansion comes at a time when Blinkit, the market leader, operates over 2,200 dark stores and rivals continue to invest heavily to strengthen their presence across metros and smaller cities.

Flipkart said orders on Minutes have grown 5X over the past year, aided by a wider network and rising consumer adoption beyond grocery purchases. The company is increasingly seeing demand from smaller cities, with tier-2 and tier-3 markets recording 42X growth compared with last year.

Over the past year, the platform expanded into more than 90 new cities, including Ambala, Arrah, Bokaro, Darbhanga, Jorhat, Ongole, Purnia, Saharsa and Tenali. The com-

pany said the next phase of growth for quick commerce is being driven by deeper penetration into Bharat rather than only expansion in large urban centres. The company is also witnessing a shift in consumer behaviour as quick commerce evolves beyond a channel for daily essentials. According to Flipkart, Gen Z consumers have emerged as the fastest-growing customer segment and now account for more than 40% of its customer base.

Demand is increasingly spreading across categories such as electronics, beauty, wellness and lifestyle products. Average order values for fruits and vegetables have increased 30%, while repeat purchases have risen more than 20%, reflecting growing consumer comfort with using quick commerce platforms for a wider range of purchases. "What began as a way to fulfill everyday essentials has evolved into a fundamentally new shopping habit for millions of Indians. Customers are not just ordering more; they are ordering differently," Kunal Gupta, senior vice-president and head of Flipkart Minutes, said.

Industry executives expect competition in the quick commerce segment to intensify further as companies race to expand dark store networks, improve delivery speeds and widen product assortments. Flipkart said its platform now works with nearly 500 direct-to-consumer brands and more than 3,000 farmers through its farm-to-door sourcing programme.

# India's data advantage could shape next phase of AI race: Databricks

OJASVI GUPTA  
San Francisco, June 24



**NICK EYRES**, VP, FIELD ENGINEERING, APAC & JAPAN, DATABRICKS

The real differentiator is no longer access to a particular model. It is the ability to combine those models with biz data, context to create agentic experiences, apps

AS AI MODELS become increasingly commoditised, the next phase of competition will be determined by how effectively companies harness their proprietary data, a shift that could play to India's strengths as one of the world's largest generators of digital data, according to Databricks.

Companies globally are moving beyond AI experimentation and beginning to embed AI agents into business workflows and decision-making processes.

In this environment, access to frontier models alone is unlikely to provide a sustainable advantage, said Nick Eyres, vice-president, field engineering, Asia-Pacific and Japan at Databricks. "The real differentiator is no longer access to a particular model. It is the ability to combine those models with business data and business context to create agentic experiences and applications," Eyres told FE.

For India, that presents a significant opportunity. Enterprises across sectors

such as telecom, financial services, retail and digital payments are sitting on vast volumes of data generated through their operations and customer interactions. As AI models become more

widely available, the ability to leverage that proprietary data is emerging as a more valuable asset than exclusive access to any single model.

Databricks, the San Francisco-based data and AI company valued at \$134 billion with an annualised revenue run rate of \$6.9 billion, is positioning itself at the intersection of data and AI. The firm works with large enterprises globally and counts Reliance, Zepto, Freshworks and InMobi among its customers in India.

(The correspondent was in San Francisco at the invitation of Databricks)

# Nirav Modi should pay \$11.5 mn to Bank of India, says UK court

**FUGITIVE DIAMOND MERCHANT** Nirav Modi is liable to pay Bank of India (over \$11.5 million, including accruing interest on a personal loan guarantee, the High Court in London

has ruled. The 55-year-old jeweller had disputed the enforceability of the personal guarantee related to a loan to a Dubai-incorporated firm, Firestar Diamond, associated with him. —PTI

| GLAXOSMITHKLINE PHARMACEUTICALS LIMITED                                                                                                                                                                                                                                                                            |           |                 |          |          |                  |               |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------|----------|----------|------------------|---------------|--|--|--|
| (Regd. Office: Dr. Annie Besant Road, Worli, Mumbai - 400030)                                                                                                                                                                                                                                                      |           |                 |          |          |                  |               |  |  |  |
| This is to inform the general public that Original Share Certificate(s) issued by GlaxoSmithKline Pharmaceuticals Limited, the details of which are as mentioned below, have been lost/stolen and an application has been made by the holder(s) for issuance of duplicate Share Certificate(s) in respect thereof. |           |                 |          |          |                  |               |  |  |  |
| Name(s) of the Holder                                                                                                                                                                                                                                                                                              | Folio No. | Certificate No. | From     | To       | Distinctive Nos. | No. of Shares |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 41164           | 6578696  | 6578715  | 20               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 98083           | 10395282 | 10395291 | 10               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 148164          | 13992381 | 13992390 | 10               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 792466          | 36692836 | 36692885 | 50               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 792467          | 36692886 | 36692895 | 10               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 251755          | 15218140 | 15218159 | 20               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 41164           | 6578696  | 6578715  | 20               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 98083           | 10395282 | 10395291 | 10               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 148164          | 13992381 | 13992390 | 10               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 792466          | 36692836 | 36692885 | 50               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 792467          | 36692886 | 36692895 | 10               |               |  |  |  |
| SANJIV MALHOTRA                                                                                                                                                                                                                                                                                                    | 0123294   | 251755          | 15218140 | 15218159 | 20               |               |  |  |  |

Any person who has a claim in respect of the said shares or objection to the issuance of the duplicate Share Certificate shall lodge such claim or objection with the company at its Registered Office within 15 (Fifteen) days from the publication of this notice or else the Company will proceed to issue duplicate Share Certificate(s) in favor of the holder(s) without any further delay. Place: Mumbai Date: 24/06/2026 Name(s) of the Holder: SANJIV MALHOTRA

## SHIVA CEMENT LIMITED

CIN: L26942MH1985PLC470630  
Regd Office: Shiva Cement Limited, Jindal Mansion, 5A, DR. G. Deshmukh Marg, Mumbai- 400026  
Tel: +91-2242861000, Email: cs@shivacement.com

### NOTICE TO EQUITY SHAREHOLDERS

In compliance with the applicable provisions of the Companies Act, 2013 and the Circulars issued thereunder by the Ministry of Corporate Affairs (MCA) read with the Circulars issued under the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 40<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 17<sup>th</sup> July 2026 at 3:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). In terms of the aforesaid MCA Circulars, SEBI Circulars and the Listing Regulations, the Notice of the AGM and the Annual Report for the Financial Year 2025-26, as well as login details for e-voting and joining the AGM through VC / OAVM facility, will be sent in due course through electronic mode to those Members whose email addresses are registered with the Depositories / Company.

Members may note that the Notice of the AGM and the Annual Report for the Financial Year 2025-26 will be available on the website of the Company at <https://www.shivacement.com> and also on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and of KFin Technologies Limited (KFin), also the e-voting facility provider, at [www.kfintech.com](http://www.kfintech.com).

Members holding shares in demat form may contact their respective Depository Participants for registration / updation of their email addresses. Members holding shares in physical form may submit Form ISR - 1 for registration / updation of their email addresses either in hard copy to KFin, Unit: Shiva Cement Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or by way of an email to [inward\\_ris@kfintech.com](mailto:inward_ris@kfintech.com). In case of any queries, Members may address the same to KFin.

Further, in accordance with SEBI Circular No. HO/38/13/11(2) 2026-MRSD-POD/1/3750/2026 dated January 30, 2026, a special window has been opened in the interest of the investors for a period of one year from February 05, 2026 to February 04, 2027 for the re-lodgement of transfer deeds that were originally submitted prior to the deadline of April 01, 2019, but were rejected, returned, or not processed due to deficiencies in documentation, process, or for any other reason. Members are requested to avail this opportunity and lodge the Transfer Deeds accordingly.

Members may refer to the Notice of the AGM for the detailed procedure for remote e-voting and voting at the AGM.

The Company has approved closure of the Register of Members and Share Transfer Books from Thursday, 2<sup>nd</sup> July 2026 to Wednesday, 8<sup>th</sup> July 2026 (both days inclusive).

Members holding shares in demat form need to contact their respective Depository Participants for registration / updation of their bank account details. Members holding shares in physical form may submit Form ISR - 1 to KFin for registration / updation of their bank account details.

For Shiva Cement Limited  
Sd/-  
Ishika Sharma  
Company Secretary

Place: Mumbai  
Date: 25<sup>th</sup> June, 2026

**RECOVERY OFFICER**  
MAHARASHTRA CO-OPRATIVES SOCIETIES ACT 1960, Act 156, Rule 1961, Rule 107.

Attached : THE SHIVKRUPA SAHAKARI PATPEDI LTD. - SHIVKRUPA BHAVAN, PLOT NO. R - 225, T.T.C. INDUSTRIAL AREA, M.I.D.C., RABALE, NAVI MUMBAI - 400701.

**FORM "Z"**  
[ See sub-rule (11)(d-1) of rule 107 ]  
**POSSESSION NOTICE FOR IMMOVABLE PROPERTY**

Whereas the undersigned being the Special Recovery officer of the **Mr. SHINDE KIRAN H** - under the Maharashtra Co-operative Societies Rules, 1961 issue a demand notice date **03.06.2022** calling upon the judgment debtor.

**Mr. Patil Satntosh Hasuram (455/32)** to repay the amount mentioned in the notice being **RS. 17,47,797/- in words ( Rs. SEVENTEEN LAKH FOURTY SEVEN THOUSAND SEVEN HUNDRED NINETY SEVEN ONLY )** with date of receipt of the said notice and the judgment debtor having failed to repay amount, the undersigned has issue a notice for attachment date **12.06.2026** And attached the property describe herein below.

The judgment debtor having failed to repay the amount, notice is hereby given to the judgment debtor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under rule 107 (11 (d-1)) of the Maharashtra Co-operative Societies Rules, 1961 on this 23 Day of **JUNE** of the year **2026**.

The judgment debtor in particulars and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Mr. Gharage Gajanan Danyandev** for an amount **RS. 9,77,061/- in words ( Rs. NINE LAKH SEVENTY SEVEN THOUSAND SIXTY ONE ONLY )** and interest thereon.

**Description of the Immovable Property**  
Flat No. C/52/1 :11, C - Type , Shree Dattaguru CHS Ltd., Sector No.7,(E) New Panvel ( East ), Navi Mumbai, 410210

**Mr. Gharage Gajanan Danyandev**  
**RECOVERY OFFICER**  
Rule 107 Of Maharashtra Co.Op. Soc.Act 1960 Rule 1961

**Date : 23/06/2026**  
**Place : NERUL**

# THE FACE & THE FORCE

"Homes are not products. They are life decisions."

**From Bengaluru to the world**

S. P. Dayanand arrived in Bengaluru in October 2004 with just 7800 in his pocket, no job offer, and no clear direction, but he had a clear ambition. And that was to make it big in life. To him, English was a hard nut to crack, he had limited exposure beyond his village, and carried a physical disability that many employers used as a reason to turn him away. What he did have was a decision already made: he would not return home unsuccessful.

Today, as Executive Director of DS-MAX Properties Pvt. Ltd., Dayanand leads one of Karnataka's strongest affordable housing brands, delivering homes to middle-class families across Bengaluru, Hyderabad, Chennai and Visakhapatnam. His company has directly and indirectly created livelihoods for thousands. His personal journey - from job seeker to large-scale housing developer - unfolded step by step, shaped by hardship, learning, and persistence.



**S. P. Dayanand**  
Executive Director,  
DS-MAX Properties Pvt. Ltd.  
Affordable Housing | Real Estate

# TURNING ADVERSITY INTO OPPORTUNITY

While still working in marketing, Dayanand and Satish explored other ways to earn a stable livelihood. Bengaluru was expanding rapidly, and housing demand was growing. Their first real opportunity came when an apartment owner in Hebbal failed to sell 20 completed flats.

Dayanand and Satish took responsibility for selling the units. Within three months, all 20 flats were sold. This experience proved decisive. Dayanand left direct marketing and entered real estate full-time. He began taking up sales contracts while simultaneously learning the construction

process through site visits, approvals, and coordination work.

**"Real estate is not about scale alone. It is about trust."**

In 2007, they founded DS-MAX. Their first construction project, on a 50x80 site in Dinnur, RT Nagar, was completed in 2009. The focus was clear from the beginning: affordable apartments for middle-class families, strict quality control, and realistic pricing.

As the company's presence grew, the name DS-MAX began to attract attention and interpretation. Many assumed it was derived from the founders' names. Dayanand clarifies that this was never the intent. The name was chosen to reflect a working philosophy rather than personal branding.

**"DS-MAX ? Dayanand-Satish Maximum DS-MAX = Develop, Sell Maximum value"**



# LOSS, RESPONSIBILITY, AND THE ROAD AHEAD

**THE** COVID-19 pandemic marked a deeply personal turning point. During the crisis, Dayanand received countless calls seeking hospital beds - requests he could not fulfil. He lost eight to ten senior employees to the pandemic. The experience left a lasting impact.

He decided that his organisation must contribute beyond housing. DS-MAX is now developing affordable super-speciality hospitals - one with 100 beds in Kengeri and another with 250 beds in Hoskote. These facilities will offer quality treatment at accessible prices. DS-MAX customers will be issued smart cards to access healthcare benefits in a phased manner.

**"As profits increase, responsibility must increase."**

At the centre of his personal and professional life remains his mother. He has installed her statue in a park in his hometown, which he maintains personally. Before starting any major project, he visits her memorial.

**"If you honour your parents, life hon-**



**ours you back."**

For young entrepreneurs, Dayanand's advice is practical: set clear goals, prepare a roadmap, work relentlessly, and remain ethical.

**"Ninety percent hard work invites the remaining ten percent of luck."**

From selling batteries door to door to building tens of thousands of homes, S. P. Dayanand turned adversity into opportunity—step by step, without shortcuts.

# ORIGINS & EARLY STRUGGLE

**DAYANAND** was born in Aski village of Sindagi taluk in Vijayapura district to Sanganna and Susheela, both illiterate. There were no birth records maintained for him or his siblings. Poverty was a constant. A childhood injury that went untreated left him physically challenged, but his parents never treated it as an excuse.

Though he showed interest in studies, financial constraints repeatedly disrupted his education. English remained a major challenge, even as Kannada became his strength. He developed a habit of reading newspapers and magazines, closely following stories of achievers. These stories planted the idea that success was possible beyond circumstance.

His father opened a small shop for him in the village, but mounting loans made it unsustainable. Dayanand handed over the responsibility to his elder brother. His mother supported this decision and left him with a simple instruction that stayed with him for life.

**"Never cheat anyone. Never make anyone suffer. You will grow."**

With little opportunity left in the village, he decided to try his luck in Bengaluru for the first time in 2004.



# SCALE, PEOPLE, AND IMPACT



**FROM** a five-member team, DS-MAX has grown into an organisation with over 4,500 employees and supports nearly 10,000 daily-wage workers and indirect staff. The company has delivered over 15,000 apartment homes in the Rs. 25-60 lakh segment and has thousands of units under construction across South India.

Employee retention is a defining feature. Several staff members who joined in the early years continue with the company and have been rewarded with apartments and long-term financial security. Client trust is reflected in strong advance bookings—often 35 percent or more on the day of project launch.

**"Limited margins, uncompromising quality—that is our discipline."**

Dayanand's contribution has been recognised with several honours, including an honorary doctorate in 2016, the Kempegowda Award, Best Developer Award, and Great South of Karnataka Award.



**BENGALURU** did not offer easy entry. Wherever Dayanand went seeking work, fluent English was mandatory. Many employers openly cited his disability as a reason for rejection. A brief job in a closed bottling factory in the Peenya Industrial Area ended within days. One by one, the four friends who had travelled with him returned home.

Even his maternal uncles, despite genuine efforts, advised him to leave the city and return to the village. At the Majestic bus stand, preparing to leave, Dayanand noticed a newspaper advertisement offering a Rs. 12,000 salary with food and accommodation.

He followed the advertisement and joined a direct marketing organ-

isation. The reality was harsh. He went door to door selling daily-use products - batteries, electronics, books, incense sticks and other household items - often pretending to be an MBA graduate as instructed by the company. Abuse, rejection and humiliation were routine.

**"Returning defeated was**

**never an option."**

Despite his physical condition, he continued. During this period, he met Dr. K. V. Satish, then working in a senior role in a similar organisation. Recognising Dayanand's sincerity, Satish moved him into the inventory department, reducing physical strain. This association would later change the course of his life.

