

General information about company	
Scrip code*	532323
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE555C01029
Name of company	Shiva Cement Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	04-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-04-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Single segment
Start date and time of board meeting	04-05-2026 15:15
End date and time of board meeting	04-05-2026 17:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	29-01-2026
Indicate Company website link for updated RPT policy of the Company	https://shivacement.com/
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No
	Not applicable for this quarter

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	12136.1	43516.77
	Other income	128.57	542.08
	Total income	12264.67	44058.85
2	Expenses		
(a)	Cost of materials consumed	2987.14	11314.08
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-234.94	828.76
(d)	Employee benefit expense	566.13	2759.53
(e)	Finance costs	3471.9	13104.06
(f)	Depreciation, depletion and amortisation expense	1079.61	4175.14
(g)	Other Expenses		
1	Power and fuel	4015.33	16592.6
2	Freight and forwarding expense	1319.22	4126.15
3	Other expenses	2407.56	6542.24
	Total other expenses	7742.11	27260.99
	Total expenses	15611.95	59442.56
3	Total profit before exceptional items and tax	-3347.28	-15383.71
4	Exceptional items	-18.72	-186.04
5	Total profit before tax	-3366	-15569.75
6	Tax expense		
7	Current tax	0	0
8	Deferred tax	-502.89	-3016.5
9	Total tax expenses	-502.89	-3016.5
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-2863.11	-12553.25
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	-2863.11	-12553.25
17	<u>Other comprehensive income net of taxes</u>	6.82	21.81
18	Total Comprehensive Income for the period	-2856.29	-12531.44
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	5900	5900
	Face value of equity share capital	2	2
22	Reserves excluding revaluation reserve	0	
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.97	-4.26
	Diluted earnings (loss) per share from continuing operations	-0.97	-4.26
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0

iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.97	-4.26
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.97	-4.26
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Statement of Asset and Liabilities	
Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	114163.58
Capital work-in-progress	2061.28
Investment property	0
Goodwill	0
Other intangible assets	6393.9
Intangible assets under development	1411.94
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	
1 (i) Other financial Assets	3525.32
2	
3	
4	
5	
Details of other non-current financial assets	
Total of other non-current financial assets	3525.32
Total non-current financial assets	3525.32
Deferred tax assets (net)	14957.22
Other non-current assets	
1 (i) Other non current Assets	34422
2 (g) Income tax Assets (net)	378.48
3	
4	
5	
Details of other non-current assets	
Total of other non-current assets	34800.48
Total non-current assets	177313.72
2 Current assets	
Inventories	7703.44
Current financial asset	
Current investments	0
Trade receivables, current	0
Cash and cash equivalents	175.6
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	
1 (iv) Other financial Assets	1313.83
2	
3	
4	
5	
Details of other current financial assets	
Total of Other current financial assets	1313.83
Total current financial assets	1489.43
Current tax assets (net)	0
Other current assets	
1 (c) Other current Assets	5017.56
2	
3	
4	
5	

	Details of other current assets	
	Total of other current assets	5017.56
	Total current assets	14210.43
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	191524.15
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	5900
	Other equity	-8095.44
	Total equity attributable to owners of parent	-2195.44
	Non controlling interest	
	Total equity	-2195.44
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	141376.55
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	(ii) Lease liabilities	86.99
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	86.99
	Total non-current financial liabilities	141463.54
	Provisions, non-current	2232.38
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	143695.92
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	28073.41
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1982.52
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6573.36
	Total Trade payable	8555.88
	Other current financial liabilities	
1	(ii) Lease Liabilities	12.23
2	(iv) Other financial liabilities	4100.93
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	4113.16
	Total current financial liabilities	40742.45
	Other current liabilities	
1	(b) Other current liabilities	9117.96
2		
3		
4		

5		
	Details of other current liabilities	
	Total of other current liabilities	9117.96
	Provisions, current	163.26
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	50023.67
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	193719.59
	Total equity and liabilities	191524.15
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-9.21	-29.47
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	2.39	7.66
5	Total Other comprehensive income	6.82	21.81

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-15569.75
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	12155.5
	Adjustments for decrease (increase) in inventories	-1238.29
	Adjustments for decrease (increase) in trade receivables, current	57.84
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	1566.38
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	2300.65
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	4253.63
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	4175.14
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	115.25
	Adjustments for provisions, non-current	159.68
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	251.42
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	874.57
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	24168.93
	Net cash flows from (used in) operations	8599.18
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	105.16
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	8494.02
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	23612.65
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0

	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	396.5
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	36.95
	Net cash flows from (used in) investing activities	-23179.2
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	34066.09
	Repayments of borrowings	6800
	Payments of lease liabilities	10.03
	Dividends paid	0
	Interest paid	12691.9
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	14564.16
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-121.02
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-121.02
	Cash and cash equivalents cash flow statement at beginning of period	296.62
	Cash and cash equivalents cash flow statement at end of period	175.6

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2n)														Additional related entity/su	
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case incurred corp
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
1	Shiva Cement Limited	AACCS4497A	JSW Cement Limited	AABCJ6731B	Promotor	Loan		100000	Approved			11107	69439.47	80546.47	Loan
2	Shiva Cement Limited	AACCS4497A	JSW Cement Limited	AABCJ6731B	Promotor	Interest paid		5718.15	Approved			-2303.71	3605.14	1301.43	
3	Shiva Cement Limited	AACCS4497A	JSW Cement Limited	AABCJ6731B	Promotor	Sale of goods or services		37302	Approved			18705.34	-4471.43	-8055.19	
4	Shiva Cement Limited	AACCS4497A	JSW Cement Limited	AABCJ6731B	Promotor	Any other transaction	Receiving of Services	2129	Approved			123.17	0	0.27	
5	Shiva Cement Limited	AACCS4497A	Bhushan Power & Steel Limited	AAACB9760D	Related Party	Sale of goods or services		3142	Approved			29.72	1693.6	0	
6	Shiva Cement Limited	AACCS4497A	Bhushan Power & Steel Limited	AAACB9760D	Related Party	Purchase of goods or services		2458	Approved			2065.41	20.82	1174.29	
7	Shiva Cement Limited	AACCS4497A	JSW Global Business Solutions Limited	AAFCS6749C	Related Party	Purchase of goods or services		100	Approved			29.73	0	14.52	
8	Shiva Cement Limited	AACCS4497A	Bhushan Power & Steel Limited	AAACB9760D	Related Party	Any other transaction	Project Advance	24000	Approved			2605	26157.9	28762.9	
9	Shiva Cement Limited	AACCS4497A	JSW Energy (Utkal) Limited	AABCI8930K	Related Party	Sale of goods or services		60.87	Approved			60.87	0	60.87	
10	Shiva Cement Limited	AACCS4497A	JSW Minerals Trading Pvt Ltd	AAECJ0350K	Related Party	Purchase of goods or services		2700	Approved			1361.49	0	178.09	
11	Shiva Cement Limited	AACCS4497A	Everbest Consultancy Services Pvt Ltd.	AAECE4495N	Related Party	Purchase of goods or services		0.44	Approved			0.44	0	0.44	
Total value of transaction during the reporting period											33784.46				

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Shah Gupta & Co.	Yes	31-12-2027

