

The logo for Shiva Cement, featuring the word "SHIVA" in a bold, orange, sans-serif font, centered between two horizontal orange bars.

A SUBSIDIARY OF

The logo for JSW Cement, featuring the letters "JSW" in a stylized blue font with a red swoosh above the "S", followed by the word "Cement" in a blue, sans-serif font.

Date: 23<sup>rd</sup> March, 2026

**BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code – 532323

Dear Sir / Madam

**Re-appointment of Mr. Manoj Kumar Rustagi as the Whole-time Director and CEO (Key Managerial Personnel "KMP") of the Company - Outcome of the Board Meeting of Shiva Cement Limited held on 23<sup>rd</sup> March, 2026.**

**Ref.: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors in their meeting held today i.e. 23<sup>rd</sup> March, 2026 on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Manoj Kumar Rustagi (DIN: 07742914), as a Whole-time Director and CEO (Key Managerial Personnel "KMP") of the Company for a further period of three (3) year with effect from June 26, 2026, to June 25, 2029, subject to the approval of the Shareholders of the Company.

It may be further noted that Mr. Manoj Kumar Rustagi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or of any other authority.

The necessary details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in '**Annexure A**'.

The Board Meeting commenced at 3:30 p.m. and concluded at 5:10 p.m.

This intimation will also be available on the website of the Company at <https://shivacement.com>.

Thanking you.

**For Shiva Cement Limited**

**Ishika Sharma**  
**Company Secretary & Compliance Officer**  
**ACS: 70573**

**Encl: a/a**

**SHIVA CEMENT LIMITED**

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District- Sundargarh, Odisha- 770018.

E-mail-id: corporate@shivacement.com | Phone (Off.): 8926964242 | Website: www.shivacement.com

**Annexure A**

<b>Name and DIN</b>	<b>Mr. Manoj Kumar Rustagi (DIN: 07742914)</b>
Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment
Date of <del>appointment / re-appointment / cessation (as applicable) &amp; term of appointment / re-appointment</del>	Re-appointment as a Whole-time Director & CEO (Key Managerial Personnel "KMP") of the Company for a period of three (3) year with effect from June 26, 2026, to June 25, 2029.
Brief profile (in case of appointment)	<p>Mr. Manoj Kumar Rustagi is a senior business leader, and has significantly contributed to the strategic initiatives, new business development. He is Whole-Time Director and Chief Executive Officer of Shiva Cement Limited. He has been associated with Shiva Cement Limited since 28<sup>th</sup> February, 2017. In his present role as Chief Sustainability Officer of JSW Cement Limited (Holding Company).</p> <p>He holds a bachelor's degree in engineering from the Birla Institute of Technology &amp; Science. He has also completed a post graduate programme in Management from the Indian School of Business. He was previously associated with IBM India Private Limited, Jindal Steel &amp; Power Limited, Jindal Strips Limited and Satyam Computer Services Limited. He has 30 years of experience in the areas of cement and steel manufacturing and information technology. He is currently responsible for sustainability, research and development functions.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Thanking you,  
Yours sincerely,

**For Shiva Cement Limited**

**Ishika Sharma**  
**Company Secretary & Compliance Officer**  
**ACS: 70573**

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