



Date: 04.09.2025

To  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers Dalal Street,  
Fort, Mumbai-400001  
Scrip Code – 532323

**Ref - Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

**Sub: Intimation of grinding unit by Bhushan Power & Steel Limited in Sambalpur, Odisha being ready for commissioning.**

Dear Sir/Madam,

We write in furtherance to our intimation dated 25<sup>th</sup> July 2024 (in relation to the resolution of the board of directors) and also the resolution of the shareholders of Shiva Cement Limited (“**Company**”) dated 19th September, 2024 approving the setting up of a 1.0 MTPA cement grinding unit (“**Grinding Unit**”) by Bhushan Power and Steel Limited (“**BPSL**”) in BPSL’s premises at Sambalpur, Odisha for and on behalf of the Company and the right available to the Company to subsequently acquire the said unit (“**Proposed Transaction**”). The Company also entered into a binding memorandum of understanding with BPSL dated 4<sup>th</sup> October, 2024 (“**MOU**”) and an amendment to the MOU on 11th December, 2024 (“**MOU Amendment**”) which was intimated to BSE on 4th October, 2024 and 11<sup>th</sup> December 2024, respectively, and has entered into an Agreement (“**Agreement**”) with BPSL dated 22nd January, 2025 in relation to implementation of the Proposed Transaction which was intimated to the BSE vide its disclosure dated 22th January 2025.

In furtherance of the above intimations dated 25th July 2024, 4th October 2024, 11th December 2024 and 22nd January 2025 (“**Intimation Letter**”) we are pleased to inform you that the Grinding Unit is ready for commissioning on 4 September 2025 and is fully prepared to commence **commercial operations**.

Thanking you,  
Yours faithfully,  
For Shiva Cement Ltd

Ishika Sharma  
Company Secretary  
ACS-70573

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District-  
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