

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001, Maharashtra
corp.relations@bseindia.com
Scrip Code – 532323

Sub: Voting Results of the Postal Ballot and Scrutinizer's Report

Ref: Regulation 30 and 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Further to our letter dated January 22, 2025 and pursuant to Regulation 30 & 44(3) of the SEBI Listing Regulations, we hereby inform you that as per the count of the valid votes cast by remote e-voting through the postal ballot process and based on the report of the Scrutinizer, the following resolution has been passed by the Members with requisite majority on Saturday, February 22, 2025 at 05:00 p.m. (IST), being the end of the e-voting period:

Item No.	Description of the Resolution
1.	Ordinary Resolution - Approval to enter into the Material Related Party Transactions with JSW Cement Limited

We enclose a copy of the Scrutinizer's report and details of the voting results in the prescribed format pursuant to Regulation 44 of the SEBI Listing Regulations.

The Scrutinizers report is also placed on the Company's website at www.shivacement.com and the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Further, the voting results shall also be submitted in XBRL mode.

You are kindly requested to take note of the above.

Thanking You,

Yours Faithfully
For Shiva Cement Limited

Girish Menon
Chief Financial Officer
Encl: As above
Date: 24.02.2025

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District-Sundargarh, Odisha- 770018.

E-mail-id: corporate@shivacement.com | Phone (Off.): 0661-2461300 | Website: www.shivacement.com

Name of Company	Shiva Cement Limited
Date of the AGM/EGM Postal Ballot	22 nd February, 2025
Remote E-voting Period:	
Start Date:	24 th January, 2025 at 09:00 a.m. (IST)
End Date:	22 nd February, 2025 at 05:00 p.m. (IST)
Total No. of shareholders as on record date	59,259 (As on 17 th January, 2025)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary: Approval to enter into the Material Related Party Transactions with JSW Cement Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	196006985	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		196006985	0	0.0000	0	0	0.0000
Public Institutions	E-voting	543627	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		543627	0	0.0000	0	0	0.0000
Public Non-Institutions	E-voting	98449388	678341	0.6890	662538	15803	97.6703	2.3296
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		98449388	678341	0.6890	662538	15803	97.6703
Grand Total		295000000	678341	0.2299	662538	15803	97.6703	2.3296

Office : 124-125, Ostwal Ormate, "A" Wing,
Building No. 2, Opp. Jain Temple, Jesal Park,
Bhayandar (East), Mumbai - 401 105.
Mobile : +91 9920715299 / 8779956763

Email : sunilcs_mumbai@rediffmail.com
agarwalcs_mumbai@yahoo.co.in
Web. : www.cssunilagarwal.in



SUNIL AGARWAL & Co.
Company Secretaries

REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman / Whole-time Director / CFO / Company Secretary,
SHIVA CEMENT LIMITED
Village Telighana,
PO: Birangatoli, Tehsil-Kutra,
District- Sundargarh
Odisha- 770018

Dear Sir,

I, Sunil Agarwal, proprietor of Sunil Agarwal & Co. Company Secretaries, have been appointed by the Board of Directors of **SHIVA CEMENT LIMITED ("Company")** as Scrutinizer for the purpose of:

Scrutinizing the postal ballot which was conducted through electronic means in respect of the resolutions contained in the notice dated January 22, 2025 and ascertaining the requisite majority on voting carried out as per the provision of Sections 110 & 108 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, ('the Rules'), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, as amended, read with Ministry of Corporate Affairs General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the MCA from time to time (hereinafter collectively referred to as the "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 ('SEBI Circular') dated October 3, 2024 (Collectively referred to as SEBI Circulars) issued in this regard on the resolution as set out in the Notice of Postal Ballot.

I Submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made there under, SEBI(Listing obligations & Disclosure Requirements) Regulations, 2015, MCA Circulars SEBI Circulars or any other Provisions, as applicable for conducting Postal Ballot of the Company. The



Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.

2. The Company has availed the services of National Securities Depository Limited ('NSDL') for conducting postal ballot through e-voting. Further NSDL has also been engaged for facilitating e- voting to enable the members to cast their votes electronically using e- voting system on special business sought to be transacted through postal ballot.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report for the 'Votes cast in favour' or "against" the resolution stated in the Notice postal ballot.
4. The Members of the Company holding equity shares either in physical form or in dematerialised form, as on the "cut-off date" i.e. Friday, January 17, 2025 were entitled to vote on the proposed resolution through remote e- voting on the resolution as set out in the Notice of Postal Ballot dated January 22, 2025.
5. The e-voting period remained open from Friday, January 24, 2025, at 09.00 A.M. (IST) and end on Saturday, February 22, 2025 at 05.00 P.M. (IST) on the designated website <https://www.evoting.nsdl.com>.
6. Pursuant to the provisions of the Act and MCA circulars issued by Ministry of Corporate Affairs, the company has sent Postal Ballot Notice(s) to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from Kfin Technologies Limited (Registrar and Share Transfer Agent) as on cut-off date i.e. Friday, January 17, 2025 and whose e-mail ids were available with the Company and Depositories through electronic means only and the Company has not dispatched physical notices to any member.
7. Pursuant to clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration Rules) 2014, the Company has published the advertisement in English Financial Express having wide circulation and in regional language newspaper Surya Prabha dated January 23, 2025.
8. I monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by National Securities Depository Limited through its designated website www.evoting.nsdl.com.
9. After completion of e-voting, votes casted by the members were unblockcd by me in the presence of two witnesses, who are not in the employment of the company at 5.02 P.M.
10. The e-voting report downloaded from the website of National Securities Depository Limited have been kept separately for the purpose of postal ballot.
11. Votes casted by the members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.



12. The register and other documents/ registers and records relating to electronic voting shall remain in my safe custody until the Chairman/ Whole-time Director/ CFO/ Company Secretary considers, approves and sign the Postal Ballot minutes and the same will be handed over to the Chairman/ Whole-time Director/ CFO/ Company Secretary for the safe custody.

RESULTS:

The details containing *interalia*, list of Equity Shareholders, who voted “for”, “against” or “abstain / invalid”, if any on each of the resolution(s) that were put to vote, were generated from the e-voting website of NSDL. Considering the report from NSDL on electronic voting and with respect to each item on the agenda as set out in the Notice dated January 22, 2025 is enclosed.

SPECIAL BUSINESS:

1. **Approval to enter into the Material Related Party Transaction with JSW Cement Limited. (Ordinary Resolution)**

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	181	6,62,538	97.67
Against	8	15,803	2.33
Abstain	0	0	0
Invalid	0	0	0
Total	189	6,78,341	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

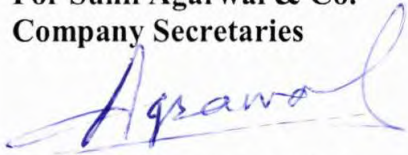
RECOMMENDATION:

- i. In terms of the provision of Regulation 23 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), in respect of the Material Related Party Transaction at item nos. 1 forming part of the Notice of the Postal Ballot dated January 22, 2025, the related parties i.e. “Promoter & Promoter Group” were required to remain abstain from voting on such resolution and such related parties had not voted on the item no. 1.
- ii. Based on the aforesaid results of the Ordinary Resolution as contained in item no. 1 of the Notice has been passed with requisite majority.
- iii. There were no invalid voting.



The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman / Whole-time Director / CFO / Company Secretary may accordingly declare result of voting.

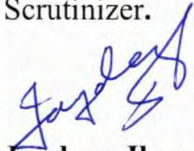
Thanking You,
Yours faithfully,
For Sunil Agarwal & Co.
Company Secretaries



FCS SUNIL AGARWAL
Practicing Company Secretary
FCS 8706
C.P. No. 3286
Peer Review Unit No. 788/2020
UDIN No: F008706F003991773
Place: Mumbai
Date: 24/02/2025

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of the e-voting services provided by NSDL (website [https:// www.evoting.nsdl.com.](https://www.evoting.nsdl.com)) in our presence at the office of Scrutinizer.



Jaydeep Jhaveri



Yadvendra Dubey