



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE RIGHT ISSUE COMMITTEE OF SHIVA CEMENT LIMITED HELD ON THURSDAY 28TH MARCH 2024 THROUGH VIDEO CONFERENCING

Approval of Letter of Offer:

RESOLVED THAT pursuant to the approval accorded by the Board of Directors of the Company ("**Board**") by way of resolution dated 27th March, 2024 approving the Letter of Offer in relation to the proposed rights issue of equity shares of the Company (the "**Issue**") prepared in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**") and other applicable law, a copy of which is placed before the Committee, be and is hereby approved and adopted for filing with BSE Limited (the "**Stock Exchange**") and the Securities and Exchange Board of India (the "**SEBI**") and such other governmental or supervisory authorities or persons as may be required.

RESOLVED FURTHER THAT Mr. Manoj Kumar Rustagi, Whole-Time Director & CEO; Mr. Narinder Singh Kahlon, Non- Executive Director, Mr. Girish Menon Chief Financial Officer and Ms. Sneha Bindra, Company Secretary, be and are hereby authorised jointly to sign the LOF on behalf of the Company and file the same with the Stock Exchange and SEBI, and such other authorities or persons as may be required, issue the LOF and the Issue related documents to the eligible equity shareholders, issue such certificates and confirmations as may be required, and undertake such other necessary steps to implement the resolutions.

RESOLVED FURTHER THAT any Director and CFO and Company Secretary be and are hereby severally authorized to give a certified copy of this resolution to such persons and/or authorities as may be necessary and they be requested to act thereon."

For **Shiva Cement Limited**

Sneha Bindra
Company Secretary
ACS: 29721

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District-Sundargarh, Odisha- 770018.

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