




ଓଡ଼ିଶା ओडिशा ODISHA

N 761741

This stamp paper forms an integral part of the Amendment to Loan Agreement between Shiva Cement Limited & JSW Cement Limited dated October 20, 2023


Kalpana

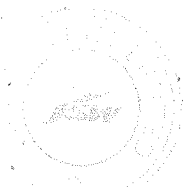

Manoj A




ଓଡ଼ିଶା ओडिशा ODISHA

N 761740

This stamp paper forms an integral part of the Amendment to Loan Agreement between Shiva Cement Limited & JSW Cement Limited dated October 20, 2023


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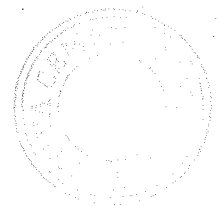
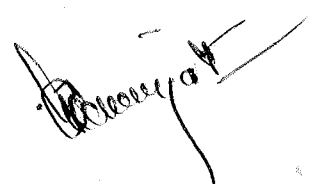


ଓଡ଼ିଶା ओडिशा ODISHA

N 761739

This stamp paper forms an integral part of the Amendment to Loan Agreement between Shiva Cement Limited & JSW Cement Limited dated October 20, 2023


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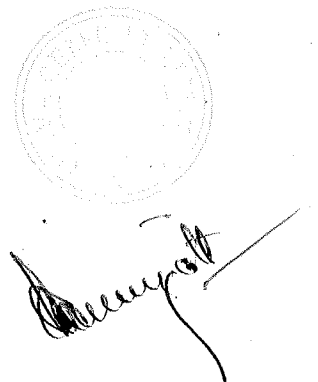
ଓଡ଼ିଶା ओडिशा ODISHA

N 761738

This stamp paper forms an integral part of the Amendment to Loan Agreement between Shiva Cement Limited & JSW Cement Limited dated October 20, 2023



JSW Cement Limited
Signature: [Handwritten]



Shiva Cement Limited
Signature: [Handwritten]

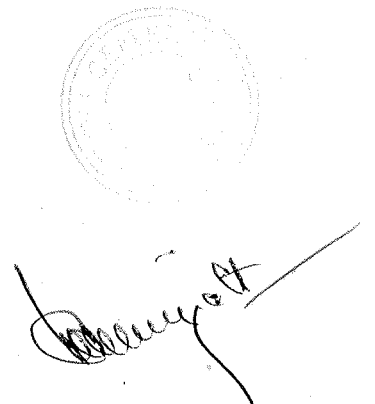


ଓଡ଼ିଶା ओडिशा ODISHA

N 761742

This stamp paper forms an integral part of the Amendment to Loan Agreement between Shiva Cement Limited & JSW Cement Limited dated October 20, 2023


Signature of Shiva Cement Limited

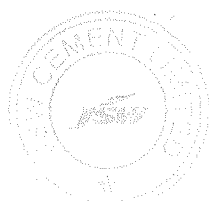

Signature of JSW Cement Limited



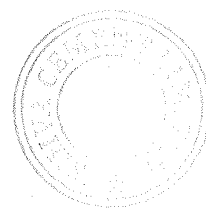
ଓଡ଼ିଶା ओडिशा ODISHA

N 694060

This stamp paper form integral part of the Amendment to the Loan Agreement executed between Shiva Cement Limited and JSW Cement Limited dated October 20, 2023.



Handwritten signature



Handwritten signature

AMENDMENT TO LOAN AGREEMENT

This AMENDMENT AGREEMENT ("Amendment Agreement") is executed on this 20th day of October 2023 at Mumbai:

BETWEEN

JSW CEMENT LIMITED, a company incorporated under the Companies Act, 1956, with its branch office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051 (hereinafter referred to as the "Lender" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its successors and assigns) of one part;

AND

Shiva Cement Limited a company incorporated under the Companies Act, 1956, with its registered office at Village- Telighana, P.O.-Biringatoli, P.S-Kutra, District- Sundargarh - 770 018, Odisha (hereinafter referred to as the "Borrower" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heir/successors, executors, administrators and assigns) of the other part.

WHEREAS:

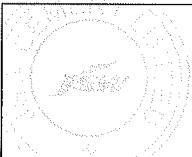

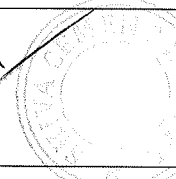
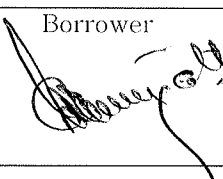
- A. The Parties had entered into a Loan Agreement on March 1, 2023.
- B. Based on subsequent discussions and understanding arrived at between the Parties, the Parties have agreed to supplement and amend the Loan Agreement in certain respects as hereinafter appearing.

NOW, THEREFORE, in view of the foregoing and in consideration of the mutual covenants and agreements herein set forth, the Borrower and the Lender agree as follows:

1. Clause 1.3 to be substituted and read as follows:

The tenure of each disbursement under the Loan shall be for a maximum period of 60 months from the date of disbursement ("Tenure") or March 31, 2026 whichever is earlier. The Tenure of the Loan can be further extended as may be mutually agreed between the Parties. The Borrower shall pay the Interest Rate every year from the date of this Agreement and the principal shall be repayable along with any balance accrued interest at the end of the tenure.



2. All the other terms & conditions of Loan Agreement dated March 1, 2023 remains unchanged. In case of any conflict between the terms of the Loan Agreement and the Amendment Agreement the terms of this Amendment Agreement shall prevail only to the extent of the details mentioned herein.

 Lender 	 Borrower 
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IN WITNESS WHEREOF the Borrower and the Lender have executed these presents on the day, month and year first hereinabove written.

Signed and delivered by:

Through the Authorised Signatory
of **JSW CEMENT LIMITED**

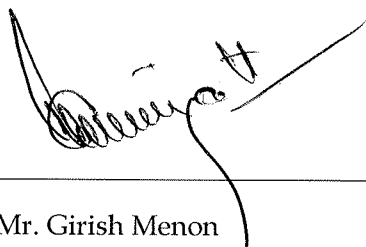
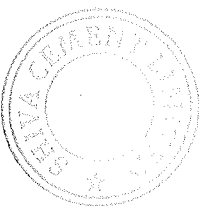



Mr. Narinder Singh Kahlon


in the presence of: Mr. 

Signed and delivered by:

Through the Authorised Signatory
of **SHIVA CEMENT LIMITED**

Mr. Girish Menon

in the presence of: Mr. 

Lender	Borrower
Page 2	