

To,

**BSE Ltd.**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P /Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**corp.relations@bseindia.com**  
Scrip Code - 532323

**Sub: Voting Results of the Postal Ballot and Scrutinizer's Report**

**Ref: Regulation 30 and 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')**

Dear Sir/Madam,

This is further to our letter dated 9<sup>th</sup> March, 2023, enclosing the Postal Ballot Notice dated 20<sup>th</sup> January 2023, for seeking consent of the Members of the Company by way of Ordinary Resolutions through the remote e-Voting process for approval of Material Related Party Transactions of the Company. The details of the Ordinary Resolutions are given below:

1. Approval to enter into Material Related Party Transactions with JSW Cement Limited for Financial Year 2023-2024
2. Approval to enter into Material Related Party Transactions with Utkarsh Transport Private Limited for Financial Year 2023-2024
3. Approval to enter into Material Related Party Transactions with JSW Ispat Special Products Limited for Financial Year 2023-2024
4. Approval to enter into Material Related Party Transactions with JSW International Tradecorp Pte Limited for Financial Year 2023-2024
5. Approval to enter into Material Related Party Transactions with JSW Minerals Trading Private Limited for Financial Year 2023-2024
6. Approval to enter into Material Related Party Transactions with JSW Steel Limited for Financial Year 2023-2024
7. Approval to enter into Material Related Party Transactions with JSW Paints Private Limited for Financial Year 2023-2024
8. Approval to enter into Material Related Party Transactions with Bhushan Power & Steel Limited for Financial Year 2023-2024

In this regard, the remote e-voting process concluded on Sunday, 9<sup>th</sup> April 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Ordinary Resolutions with the requisite majority.

In connection with the same, please find attached the voting results of the said Postal Ballot activity through remote e-Voting, in relation to the aforesaid business, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Scrutinizer's Report dated 10<sup>th</sup> April 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District-Sundargarh, Odisha- 770018.

E-mail-id: corporate@shivacement.com | Phone (Off.): 8926964242 | Website: www.shivacement.com



**SHIVA**

A SUBSIDIARY OF  
**JSW Cement**

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. [www.shivacement.com](http://www.shivacement.com)

You are kindly requested to take note of the above.

Thanking You,

Yours Faithfully

**For Shiva Cement Limited**

**Sneha Bindra**  
**Company Secretary**

Encl: As above

Date: 11.04.2023

**SHIVA CEMENT LIMITED**

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District- Sundargarh, Odisha- 770018.

E-mail-id: [corporate@shivacement.com](mailto:corporate@shivacement.com) | Phone (Off.): 8926964242 | Website: [www.shivacement.com](http://www.shivacement.com)

Name of Company	Shiva Cement Limited
Date of the AGM/EGM Postal Ballot Notice	20 <sup>th</sup> January 2023
Remote E-voting Period:	
Start Date:	11 <sup>th</sup> March, 2023 at 9.00 a.m.
End Date:	9 <sup>th</sup> April 2023 at 5.00 p.m.
Total No. of shareholders as on record date	48132
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with JSW Cement Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>116191750</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Institutions	E-voting	206083	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>206083</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Non-Institutions	E-voting	78602167	557374	0.7091	551593	5781	98.9628	1.0372
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>78602167</b>	<b>557374</b>	<b>0.7091</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>
<b>Grand Total</b>		<b>195000000</b>	<b>557374</b>	<b>0.2858</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>	<b>1.0372</b>



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End Date:	Sunday, 9 <sup>th</sup> April 2023 at 5.00 p.m.
Total No. of shareholders as on record date	48132
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary - Material Related Party Transaction with Utkarsh Transport Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>116191750</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	206083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>206083</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	78602167	557374	0.7091	550793	6581	98.8193	1.1807
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0
	<b>Total</b>		<b>78602167</b>	<b>557374</b>	<b>0.7091</b>	<b>550793</b>	<b>6581</b>	<b>98.8193</b>
<b>Grand Total</b>		<b>195000000</b>	<b>557374</b>	<b>0.2858</b>	<b>550793</b>	<b>6581</b>	<b>98.8193</b>	<b>1.1807</b>



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Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with JSW Ispat Special Products Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>116191750</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	206083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>206083</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	78602167	557374	0.7091	550793	6581	98.8193	1.1807
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0
	<b>Total</b>		<b>78602167</b>	<b>557374</b>	<b>0.7091</b>	<b>550793</b>	<b>6581</b>	<b>98.8193</b>
<b>Grand Total</b>		<b>195000000</b>	<b>557374</b>	<b>0.2858</b>	<b>550793</b>	<b>6581</b>	<b>98.8193</b>	<b>1.1807</b>



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Promoters and Promoter Group	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with JSW International Tradecorp Pte Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>116191750</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	206083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>206083</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	78602167	557374	0.7091	551593	5781	98.9628	1.0372
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0
	<b>Total</b>		<b>78602167</b>	<b>557374</b>	<b>0.7091</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>
<b>Grand Total</b>		<b>195000000</b>	<b>557374</b>	<b>0.2858</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>	<b>1.0372</b>



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Promoters and Promoter Group	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with JSW Minerals Trading Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>116191750</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Institutions	E-voting	206083	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>206083</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Non-Institutions	E-voting	78602167	557374	0.7091	551593	5781	98.9628	1.0372
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>78602167</b>	<b>557374</b>	<b>0.7091</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>
<b>Grand Total</b>		<b>195000000</b>	<b>557374</b>	<b>0.2858</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>	<b>1.0372</b>



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Promoters and Promoter Group	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with JSW Steel Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>116191750</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Institutions	E-voting	206083	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
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	<b>Total</b>		<b>206083</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Non-Institutions	E-voting	78602167	557374	0.7091	551593	5781	98.9628	1.0372
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>78602167</b>	<b>557374</b>	<b>0.7091</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>
<b>Grand Total</b>		<b>195000000</b>	<b>557374</b>	<b>0.2858</b>	<b>551593</b>	<b>5781</b>	<b>98.9628</b>	<b>1.0372</b>





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Promoters and Promoter Group	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with JSW Paints Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
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Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	

Resolution Required (ordinary/special)			Ordinary- Material Related Party Transaction with Bhushan Steel & Power Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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Office : 124-125, Ostwal Ormate, "A" Wing,  
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Bhayandar (East), Mumbai - 401 105.  
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agarwalcs\_mumbai@yahoo.co.in  
Web. : www.cssunilagarwal.in



**SUNIL AGARWAL & Co.**  
Company Secretaries

## REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014 as amended from time to time]

To,  
**The Chairman / Whole-time Director / CFO & CS,**  
**SHIVA CEMENT LIMITED**  
village Telighana,  
**PO: Birangatoli, Tehsil-Kutra,**  
**District- Sundargarh**  
**Odisha- 770018**

Dear Sir,

I, Sunil Agarwal, proprietor of Sunil Agarwal & Co. Company Secretaries, have been appointed by the Board of Directors of **SHIVA CEMENT LIMITED ("Company")** as Scrutinizer for the purpose of:

Scrutinizing the postal ballot which was conducted through electronic means in respect of the resolutions contained in the notice dated 20<sup>th</sup> January, 2023 and ascertaining the requisite majority on voting carried out as per the provision of Sections 110 & 108 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs General Circular no 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, circular number 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated 5th May, 2022, 11/2022 dated December 28, 2022 (collectively referred to as MCA Circulars) and Regulation 44 of Securities and Exchange Board of India ( Listing obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2021/11 (Collectively referred to as SEBI Circular) issued in this regard on the resolution as set –out in the Notice of Postal Ballot

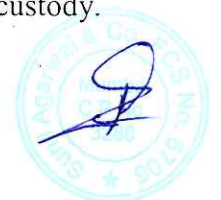
### I Submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 read with Rules made there under, SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, MCA Circulars SEBI Circulars or any other Provisions, as applicable for conducting Postal Ballot of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.





2. The Company has availed the services of KFin Technologies Limited ('KFin') for conducting postal ballot through e- voting. Further KFin Technologies Limited has also been engaged for facilitating e- voting to enable the members to cast their votes electronically using e- voting system on special business sought to be transacted through postal ballot.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report for the 'Votes cast in favour' or "against" the resolution stated in the Notice postal ballot.
4. The Member of the Company holding equity shares either in physical form or in dematerialised form, as on the "cut-off date" i.e. Friday, March 03 , 2023 was entitled to vote on the proposed resolution through remote e- voting on the resolution as set out in the Notice of Postal Ballot dated 20<sup>th</sup> January, 2023.
5. The e-voting period remained open from Saturday 11<sup>th</sup> March ,2023 , at 9.00 A.M. (IST) and end on Sunday 9<sup>th</sup> April, 2023 at 5.00 P.M. (IST) on the designated website <https://www.evoting.kfintech.com>
6. Pursuant to the provisions of the Act and MCA circulars issued by Ministry of Corporate Affairs, the company has sent Postal Ballot Notice(s) to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited/ as on cut-off date i.e Friday, March 03, 2023 and whose e- mail ids was available with the company and Depositories through electronic means only and the Company has not dispatched physical notices to any member.
7. Pursuant to clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration Rules) 2014, the company has published the advertisement in English Financial Express having wide circulation and in regional language newspaper Surya Prabha dated 10<sup>th</sup> March ,2023.
8. I monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by KFin Technologies Limited through its designated website.
9. After completion of e-voting votes casted by the members were unblocked in the presence of two witnesses, who are not in the employment of the company.
10. The e-voting report downloaded from the website of KFin Technologies Limited have been kept separately for the purpose of postal ballot.
11. Votes casted by the members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the company and authorizations lodged with the company.
12. The register and other documents/ registers and records relating to electronic voting shall remain in my safe custody until the chairman considers, approves and sign the Postal Ballot minutes and the same will be handed over to the Company Secretary for the safe custody.



**RESULTS:**

The details containing *interalia*, list of Equity Shareholders, who voted "for", "against" or "abstain / invalid", if any on each of the resolution(s) that were put to vote, were generated from the e-voting website of Kfin. Considering the report from Kfin on electronic voting and with respect to each item on the agenda as set out in the Notice dated January 20<sup>th</sup> 2023 is enclosed.

**SPECIAL BUSINESS:**

1. **Approval of Ordinary resolution for entering in to Material Related Party Transaction with JSW Cement Limited for Financial Year 2023-24**

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	78	5,51,593	98.7621
Against	4	5,781	1.0350
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority

2. **Approval of Ordinary resolution for entering in to Material Related Party Transaction with Utkarsh Transport Private Limited for Financial Year 2023-24**

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	77	5,50,793	98.6188
Against	5	6581	1.1783
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority





3. **Approval of Ordinary resolution for entering in to Material Related Party Transaction with JSW Ispat Special Products Limited for Financial Year 2023-24**

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	77	5,50,793	98.6188
Against	5	6581	1.1783
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority

4. **Approval of Ordinary resolution for entering in to Material Related Party Transaction with JSW International Tradecorp Pte Limited for Financial Year 2023-24**

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	77	5,51,593	98.7621
Against	5	5,781	1.0350
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed with requisite majority

5. **Approval of Ordinary resolution for entering in to Material Related Party Transaction with JSW Minerals Trading Private Limited for Financial Year 2023-24**

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	78	5,51,593	98.7621
Against	4	5,781	1.0350
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 5 has been passed with requisite majority



6. Approval of Ordinary resolution for entering in to Material Related Party Transaction with JSW Steel Limited for Financial Year 2023-24

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	78	5,51,593	98.7621
Against	4	5,781	1.0350
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 6 has been passed with requisite majority

7. Approval of Ordinary resolution for entering in to Material Related Party Transaction with JSW Paints Private Limited for Financial Year 2023-24

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	78	5,51,593	98.7621
Against	4	5,781	1.0350
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 7 has been passed with requisite majority

8. Approval of Ordinary resolution for entering in to Material Related Party Transaction with Bhushan Power & Steel Limited for Financial Year 2023-24

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
Favour	78	5,51,593	98.7621
Against	4	5,781	1.0350
Abstain	5	1,133	0.2029
Invalid	0	0	0
Total	87	5,58,507	100.00



Based on the aforesaid results, Ordinary Resolution as contained in item No. 8 has been passed with requisite majority


I further report that:

- i. In terms of the provision of Regulation 23 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), in respect of the Material Related Party Transactions at item nos. 1 to 8 forming part of the Notice of dated 20<sup>th</sup> January 2023 of the Company, the related parties i.e. "Promoter & Promoter Group" were required to remain abstain from voting on such resolution and such related parties did not voted on the item nos. 1 to 8.
- ii. Based on the aforesaid results of the Ordinary Resolutions as contained in item no. 1to 8 of the Notice, have been passed with requisite majority.

#### RECOMMENDATION

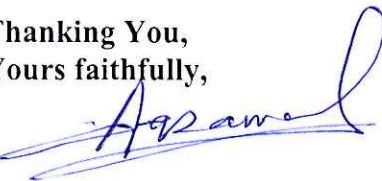
All the resolution(s) having secured requisite majority of votes, the respective resolution(s) may be considered to have been passed. The Chairman/Whole-time Director/Chief Financial Officer/ Company Secretary may accordingly declare result of voting.

We the undersigned witnesses that the votes were unblocked from e-voting website of <https://www.evoting.kfintech.com> in our presence on Monday 10<sup>th</sup> day of April 2023 at 2.10 P.M

  
( Jaydeep Jhaveri)

  
(Yadvendra Dubey )

Thanking You,  
Yours faithfully,





**FCS SUNIL AGARWAL**  
Practicing Company Secretary  
FCS 8706  
C.P. No. 3286  
Peer Review Unit No. 788/2020  
UDIN No. F008706E000049395  
Place: Mumbai  
Date: 10/04/2023