

Arka Fincap Limited

Regd. Office: One World Center, 1202B, Tower 2B, Floor 12B, Jupiter Mills Compound, Senapati Bapat Marg Mumbai- 400013, India
 Tel: +91 22 40471000 CIN: U65993MH2018PLC308329
 Website: www.arkafincap.com | E-mail: arkasecretarialandcompliance@arkafincap.com

Sr. No.	Particulars	Quarter ended				Year ended 31.03.2022 Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	
1	Total Income from Operations	9,689.18	8,371.46	5,422.15	25,800.47	20,172.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,287.77	2,254.64	1,513.72	6,614.55	3,578.44
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,287.77	2,254.64	1,513.72	6,614.55	3,578.44
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,844.64	1,530.83	1,104.98	4,913.53	2,629.22
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,844.64	1,530.83	1,104.98	4,913.53	2,629.22
6	Paid up Equity Share Capital (Face value of Rs.10/- each)	88,402.23	88,402.23	75,985.58	88,402.23	75,985.58
7	Reserves (excluding Revaluation Reserve)	15,178.58	13,281.71	7,062.05	15,178.58	7,062.05
8	Securities Premium Account	4,631.25	4,631.25	2,147.36	4,631.25	2,147.36
9	Net worth	101,732.36	100,362.89	82,183.93	101,732.36	82,183.93
10	Paid up Debt Capital/ Outstanding Debt	245,825.48	225,046.73	127,485.99	245,825.48	127,485.99
11	Outstanding Redeemable Preference share					
12	Debt Equity Ratio	2.41 : 1	2.24 : 1	1.55 : 1	2.41 : 1	1.55 : 1
13	Earnings per share (in Rs.) (Not Annualised):					
	(a) Basic (Not Annualised)	0.21	0.18	0.15	0.58	0.37
	(b) Diluted (Not Annualised)	0.21	0.18	0.15	0.58	0.37
14	Capital Redemption Reserve	Not Applicable				
15	Debt Redemption Reserve	refer note (e)				
16	Debt Service Coverage Ratio	refer note (f)				
17	Interest Service Coverage Ratio	refer note (f)				

a. The above is an extract of detailed format of unaudited financial results for the quarter and nine months ended 31 December 2022 filed with BSE Limited ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Operational Circular no. SEBI/HO/DS/DOS/Dvi/PIR/2022/000000103 dated 29 July 2022. The full format of the unaudited financial results are available on the website of the Company at www.arkafincap.com and on the website of the BSE at www.bseindia.com.

b. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), pertinent disclosures have been made to the BSE and can be accessed on the website of BSE at www.bseindia.com.

c. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. (i) Net worth/ Equity = Equity Share Capital + Other Equity - Deferred Tax Assets - Intangible assets (ii) Paid up Debt Capital/ Outstanding Debt = Debt Securities + Borrowings (other than debt securities).

e. Arka Fincap Limited ("the Company") being a Non-Banking Financial Company is not required to create Debt Redemption Reserves in terms of Rule 18 of Companies (Share Capital and Debenture) Rules, 2014.

f. The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable.

g. The above extract of the financial results of the company for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 20 January 2023.

h. Disclosures in accordance with Regulations 52(4) read with 52(8) of SEBI LODR:

Sr. No.	Particulars	Quarter ended				Year ended 31.03.2022 Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	
(a)	Debt-equity ratio ¹	2.41 : 1	2.24 : 1	1.55 : 1	2.41 : 1	1.55 : 1
(b)	Debt service coverage ratio ²	Not Applicable				
(c)	Interest service coverage ratio ²	Not Applicable				
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable				
(f)	Debt redemption reserve	Not Applicable				
(g)	Net worth ³	101,732.36	100,362.89	82,183.93	101,732.36	82,183.93
(h)	Net profit after tax	1,844.64	1,530.83	1,104.98	4,913.53	2,629.22
(i)	Earnings per share (in Rs.):					
	(a) Basic (Not Annualised)	0.21	0.18	0.15	0.58	0.37
	(b) Diluted (Not Annualised)	0.21	0.18	0.15	0.58	0.37
(j)	Current ratio ⁴	1.26 : 1	1.44 : 1	1.38 : 1	1.26 : 1	1.53 : 1
(k)	Long term debt to working capital ⁵	4.47 : 1	2.69 : 1	2.21 : 1	4.47 : 1	2.21 : 1
(l)	Bad debts to Account receivable ratio	0.00%	Nil	Nil	0.00%	Nil
(m)	Current liability ratio ⁶	0.47 : 1	0.46 : 1	0.54 : 1	0.47 : 1	0.54 : 1
(n)	Total debts to total assets ⁷	0.71 : 1	0.7 : 1	0.61 : 1	0.71 : 1	0.68 : 1
(o)	Debtors turnover ⁸	Not Applicable				
(p)	Inventory turnover ⁸	Not Applicable				
(q)	Operating margin (%) ⁹	Not Applicable				
(r)	Net profit margin (%) ⁹	Not Applicable				
(s)	Gross NPA (%)	0.00%	0.00%	Nil	0.00%	Nil
(t)	Net NPA (%)	0.00%	0.00%	Nil	0.00%	Nil
(u)	Capital adequacy ratio (CRAR)	29.75%	33.43%	35.36%	29.75%	35.36%
(v)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.					

Notes:
 (1) Debt = Debt Securities + Borrowings (other than debt securities).
 (2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable.
 (3) The Company being a Non-Banking Financial Company is not required to create Debt Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debenture) Rules, 2014.
 (4) Net worth/ Equity = Equity Share Capital + Other Equity - Deferred Tax Assets - Intangible assets
 (5) Current ratio = Current assets / Current liabilities.
 (6) (a) Long term debt = debt repayable after 12 months. (b) working capital = current assets - current liability
 (7) Current Liability Ratio = Current Liabilities / Total Liabilities.
 (8) Total debt = Total Liabilities
 (9) The Company is not a manufacturing and trading Company hence, Debtors turnover ratio, Inventory turnover ratio, Operating margin, Net profit margin are not applicable to it.

For and on behalf of the Board of Directors of
 Arka Fincap Limited
 Vimal Bhandari
 Executive Vice Chairman and CEO
 DIN: 0001318

Date: 20 January 2023
 Place: Mumbai

KINARA CAPITAL

(Registered brand of Visage Holdings and Finance Private Limited)
 Registered Office: #50, 2nd Floor, 100 Feet Road, HAL 2nd Stage, Indiranagar, Bangalore-560 038. CIN-U74899KA1996PTC068587, RBI Registration: B-02.00255
 www.kinara-capital.com | Email: CS@kinaracapital.com | Phone: +91 (80) 43241000

Unaudited Financial results for the Quarter Ended December 31, 2022

(All amounts in ₹lacs except otherwise stated)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Year ended
		31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Total Income from Operations	13,706.14	7,176.28	28,500.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	104.70	611.99	1,870.91
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	104.70	611.99	1,870.91
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	90.01	459.18	1,459.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(622.33)	353.41	1,390.40
6	Paid up Equity Share Capital	1,279.59	675.97	675.97
7	Reserves (excluding Revaluation Reserve)	63,128.21	23,137.56	23,854.71
8	Securities Premium Account	59,909.65	20,921.72	20,921.72
9	Net Worth	64,407.80	23,813.53	24,530.68
10	Paid up Debt Capital / Outstanding Debt	1,52,516.62	83,231.99	1,13,704.47
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.37	3.50	4.64
13	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic: (₹)	0.70	6.82	21.69
	2. Diluted: (₹)	0.70	6.60	21.38
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

Notes:
 a) The above unaudited financial results of Visage Holdings and Finance Private Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India, circulars, guidelines, directions issued by Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("Listing Regulations").

b) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the annual financial results is available on the websites of Bombay Stock Exchange (www.bseindia.com) and our company (www.kinara-capital.com).

c) For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (Bombay Stock Exchange) and can be accessed on the URL (www.bseindia.com).

d) Earnings per share for the year ended 31 March 2022 is annualized and Earnings per share for the quarter ended 31 December 2022 and 31 December 2021 are not annualized.

For Visage Holdings and Finance Private Limited
 Sd/-
 Hardika Shah
 DIN: 03562871
 (Director and Chief Executive Officer)

Place: Bengaluru
 Date: January 20, 2023

Shiva Cement Ltd

CIN : L26942OR1985PLC001557
 Regd. Off: Village - Telighana, Po- Birangotoli, Tehsil-Kutra, Dist. Sundargarh, Odisha-770018.
 Website: www.shivacement.com | E-mail: cs@shivacement.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022.

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	Unaudited	Unaudited	Unaudited	Unaudited
Total Income from Operation	106.82	259.46	20.00	727.04
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(3339.89)	(6682.55)	(592.87)	(3451.76)
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	(3339.89)	(6682.55)	(592.87)	(3451.76)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	(2467.26)	(4923.95)	(439.15)	(2551.92)
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income(after tax)]	(2470.53)	(4920.64)	(429.03)	(2545.18)
Equity Share Capital	3,900.00	3,900.00	3,900.00	3,900.00
Earning Per Share (of 2/- each)				
Basic	(1.27)	(2.53)	(0.23)	(1.31)
Diluted	(1.27)	(2.53)	(0.23)	(1.31)

Note : The above is extract of detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The full format of Financial Results for the quarter and nine months ended 31st December 2022 are available on the Company's website www.shivacement.com and on the website of Stock Exchanges www.bseindia.com

For Shiva Cement Ltd
 Sd/-
 Manoj Kumar Rustagi
 Whole-time Director
 DIN 07742914

Place : Mumbai
 Date : 20.01.2023



JSW Steel Limited

CIN : L27102MH1994PLC152925

Registered Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
 Tel.: 91 22 42861000 Fax: 91 22 42863000 Email: jswi.investor@jsw.in Website: www.jsw.in

Extract of Standalone Financial Results for the quarter and nine months ended 31 December 2022

(Rs. in Crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	30,935	32,494	28,850	94,534	82,809	1,18,820
Net Profit / (Loss) for the period (before Tax, Exceptional)	1,738	(136)	5,067	3,030	20,656	25,437
Net Profit / (Loss) for the period before tax (after Exceptional)	1,738	(136)	5,067	3,030	20,656	24,715
Net Profit / (Loss) for the period after tax (after Exceptional)	1,234	(91)	3,424	2,099	14,065	16,702
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	986	288	2,773	1,467	15,645	18,450
Earnings Per Share (of Re.1 each) (not annualised)						
Basic (Rs.)	5.14	(0.38)	14.25	8.74	58.48	69.48
Diluted (Rs.)	5.11	(0.38)	14.17	8.68	58.19	69.10
Debt Equity Ratio	0.90	0.91	0.88	0.90	0.88	0.79
Debt service coverage ratio	3.30	1.26	4.00	1.33	4.36	3.78
Interest service coverage ratio	3.73	2.51	12.92	3.56	14.03	11.31
Current Ratio	0.99	1.01	1.02	0.99	1.02	1.03
Long term debt to working capital	9.63	8.72	4.73	9.63	4.73	5.03
Bad debts to Accounts receivable ratio	-	-	-	-	-	-
Current liability ratio	0.42	0.42	0.43	0.42	0.43	0.46
Total debts to total assets	0.33	0.33	0.35	0.33	0.35	0.31
Trade receivables Turnover (no. of days)	22	21	19	20	17	15
Inventory Turnover (no. of days)	80	77	82	78	81	75
Operating EBITDA Margin (%)	13.03%	5.36%	23.56%	9.65%	30.14%	26.82%
Net Profit Margin (%)	3.99%	-0.28%	11.87%	2.22%	16.98%	14.06%
Paid up Equity Share Capital	240	240	240	240	240	240
Other Equity excluding Revaluation Reserves	60,707	59,652	60,323	60,707	60,323	63,200
Capital Redemption Reserve	774	774	774	774	774	774
Networth (As per Companies Act 2013)	55,141	53,848	54,336	55,141	54,336	57,033
Securities Premium	5,439	5,439	5,439	5,439	5,439	5,439
Paid up Debt capital #	10,545	9,670	10,000	10,545	10,000	9,670

represents Listed Debentures

Extract of Consolidated Financial Results for the quarter and nine months ended 31 December 2022

(Rs. in Crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	39,134	41,778	38,071	1,18,998	99,476	1,46,371
Net Profit / (Loss) for the period (before Tax, Exceptional)	978	(1,444)	6,261	815	24,671	30,486
Net Profit / (Loss) for the period before tax (after Exceptional)	978	(853)	6,261	1,406	24,671	29,745
Net Profit / (Loss) for the period after tax (after Exceptional)	474	(915)	4,516	398	17,595	20,938
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax						

