

To,
BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P /Towers,
Dalal Street, Fort,
Mumbai - 400 001
corp.relations@bseindia.com
Scrip Code - 532323

Sub: Results of Postal Ballot Notice dated 10th June 2022 - Regulation 44 (3) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations').

Dear Sir/Madam,

This is further to our Postal Ballot Notice dated June 10, 2022 ("the Notice") issued to the members of the Company seeking approval for the matters mentioned therein the Notice, of Shiva Cement Limited ("the Company") on the following Special Business by way of Resolutions to be passed through the mode of remote e-voting.

The remote e-voting period as provided in the Notice commenced on Sunday, June 12, 2022 at 09.00 a.m. (IST) and ended on Monday, July 11, 2022 at 05.00 p.m. (IST).

The Scrutinizer – Mr. Sunil Agarwal, Practicing Company Secretary (Membership No. 8706), has submitted his report to the Company on Tuesday, July 12, 2022.

We would like to inform that the all the resolutions set out in the notice have been approved by the members with requisite majority. As required under regulation 44 (3) of the listing Regulations, we submit herewith the following disclosures:

- Scrutinizer's Report on remote e-voting pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended;
- Voting Result in the prescribed format.

The aforesaid resolution is deemed to have been passed on the last date of e-voting i.e. on Monday, July 11, 2022.

The same is being uploaded on the website of the Company i.e. www.shivacement.com

You are kindly requested to take note of the above.

Thanking You,

Yours Faithfully

For Shiva Cement Limited

Sneha Bindra
Company Secretary

Encl: As above

Date: 13.07.2022

Office : 124-125, Ostwal Ornate, "A" Wing,
Building No. 2, Opp. Jain Temple, Jesal Park,
Bhayandar (East), Mumbai - 401 105.
Mobile : +91 9920715299 / 8779956763

Email : sunilcs_mumbai@rediffmail.com
agarwalcs_mumbai@yahoo.co.in
Web. : www.cssunilagarwal.in



SUNIL AGARWAL & Co.

Company Secretaries

REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
**The Chairman /Whole-time Director & CFO,
SHIVA CEMENT LIMITED
village Telighana,
PO: Birangatoli, Tehsil-Kutra,
District- Sundargarh
Odisha- 770018**

Dear Sir,

I, Sunil Agarwal, proprietor of Sunil Agarwal & Co. Company Secretaries, have been appointed by the Board of Directors of **SHIVA CEMENT LIMITED ("Company")** as Scrutinizer for the purpose of:

Scrutinizing the postal ballot which was conducted through electronic means in respect of the resolutions contained in the notice dated 10th June, 2022 and ascertaining the requisite majority on voting carried out as per the provision of Sections 110 & 108 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs General Circular no 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, circular number 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021 and Circular No. 2/2022 dated 5th May, 2022 (collectively referred to as MCA Circulars) and Regulation 44 of Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2021/11 (Collectively referred to as SEBI Circular) issued in this regard on the resolution as set –out in the Notice of Postal Ballot

I Submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 read with Rules made there under ,SEBI(Listing obligations & Disclosure Requirements) Regulations, 2015, MCA Circulars SEBI Circulars or any other Provisions, as applicable for conducting Postal Ballot of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.



2. The Company has availed the services of National Securities Depository Limited (NSDL) for conducting postal ballot through e- voting. Further NSDL has also been engaged for facilitating e- voting to enable the members to cast their votes electronically using e- voting system on special business sought to be transacted through postal ballot.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report for the 'Votes cast in favour' or "against" the resolution stated in the Notice postal ballot.
4. The Member of the Company holding equity shares either in physical form or in dematerialised form, as on the "cut-off date" i.e. Friday, June 03, 2022 was entitled to vote on the proposed resolution through remote e- voting on the resolution as set out in the Notice of Postal Ballot dated 10th June, 2022.
5. The e-voting period remained open from June 12,, 2022, at 9.00 A.M. (IST) and end on July 11, 2022, at 5.00 P.M. (IST) on the designated website <https://www.evoting.nsd.com>
6. Pursuant to the provisions of the Act and MCA circulars issued by Ministry of Corporate Affairs, the company has sent Postal Ballot Notice(s) to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited/ as on cut-off date i.e Friday, June 03,, 2022 and whose e-mail ids was available with the company and Depositories through electronic means only and the Company has not dispatched physical notices to any member.
7. Pursuant to clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration Rules) 2014, the company has published the advertisement in English Financial Express having wide circulation and in regional language newspaper Surya Prabha dated 11th June 2022
8. I monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
9. After completion of e-voting votes casted by the members were unblocked in the presence of two witnesses, who are not in the employment of the company.
10. The e-voting report downloaded from the website of NSDL has been kept separately for the purpose of postal ballot.
11. Votes casted by the members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the company and authorizations lodged with the company.



12. The register and other documents/ registers and records relating to electronic voting shall remain in my safe custody until the chairman considers, approves and sign the Postal Ballot minutes and the same will be handed over to the company secretary for the safe custody.

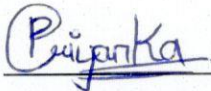
SPECIAL BUSINESS:

1. To consider and approve the Appointment of Mr. Jagdish Chandra Toshniwal (DIN-01539889) as an Independent Director of the Company (Special Resolution)

Particulars	e-voting		
	No. of members voted	No. of Votes cast	No. of votes % cast by them
In Favour	195	7,08,505	96.54
In Against	11	25,386	3.46
Invalid	0	0	0
Total	206	7,33,891	100

- i. Based on the aforesaid results of the Special Resolutions as contained in item no. 1 of the Notice have been passed with requisite majority.
- ii. There were no in valid votes

We the undersigned witnesses that the votes were unblocked from e-voting website of <https://www.evoting.nsdl.com> " in our presence on Monday 11th July 2022 at 5. 02 P.M.

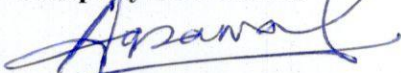


(Priyanka Chourasia)



(Ajeet Jain)

Thanking You,
Yours faithfully,
For SUNIL AGARWAL & CO.
Company Secretaries



FCS SUNIL AGARWAL
Practicing Company Secretary
FCS 8706
C.P. No. 3286
Peer Review Unit No. 788/2020
UDIN No. F008706D000605137
Date: 12/07/2022
Place: Mumbai



Name of Company	Shiva Cement Limited
Date of the Meeting/last day of remote e-voting (in case of Postal Ballot)	11.07.2022
Total No. of shareholders as on record date	49232
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	--
Public:	--
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	--
Public:	--

Resolution No. 1.			Appointment of Mr. Jagdish Toshniwal (DIN:01539889) as an Independent Director of the Company					
Resolution Required (ordinary/special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	116191750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	Total		116191750	0	0.0000	0	0	0.0000
Public Institutions	E-voting	829083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal ballot (if applicable)		0	0.0000	0	0	0	0
	Total		829083	0	0.0000	0	0	0.0000
Public Non-Institutions	E-voting	77979167	733891	0.9411	708505	25386	96.5409	3.4591
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0
	Total		77979167	733891	0.9411	708505	25386	96.5409
Total		195000000	733891	0.3764	708505	25386	96.5409	3.4591

