

SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

AUDITED FINANCIAL RESULTS

For the Quarter & Year Ended 31st March, 2014

(Rs. in Lakh)					
Particulars	Quarter Ended			Year Ended	
	31.03.14 Audited	31.12.13 Unaudited	31.03.13 Audited	31.03.14 Audited	31-03-13 Audited
1) a) Net Sales/Income from operations	2108.77	1597.23	1342.13	6298.10	5670.37
b) Other operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operation (Net)	2108.77	1597.23	1342.13	6298.10	5670.37
2) Expenses					
a) Cost of Materials	2560.55	1204.24	328.29	5201.64	3626.61
b) Changes in Inventories of finished goods, work in progress and Stock-in-Trade	(1182.35)	(27.88)	340.50	(932.25)	(197.17)
c) Employee Benefits Expenses	62.21	73.01	60.44	270.72	268.90
d) Depreciation and Amortz. Expenses	88.19	70.24	93.12	288.04	354.40
e) Power and Fuel	182.56	80.22	169.93	448.10	580.50
i) Other expenses	123.01	93.96	112.73	347.75	344.22
Total Expenses	1834.17	1493.79	1105.01	5624.00	4977.46
3) Profit from Operation before Other Income, finance cost & exceptional items(1-2)	274.60	103.44	237.12	674.10	692.91
4) Other Income	11.47	8.51	15.72	38.78	40.32
5) Profit from ordinary activities before finance cost & exceptional items(3+4)	286.07	111.95	252.84	712.88	733.23
6) Finance cost	66.69	87.44	98.26	339.70	341.04
7) Profit from ordinary activities after finance cost but before exceptional items(5-6)	219.38	24.51	154.58	373.18	392.19
8) Exceptional items	0.00	0.00	0.00	0.00	0.00
9) Profit from ordinary activities before tax(7-8)	219.38	24.51	154.58	373.18	392.19
10) Tax expense					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	123.04	0.00	127.25	123.04	127.25
11) Net Profit from ordinary activities after tax (9-10)	96.34	24.51	27.33	250.14	264.94
12) Extra-ordinary item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13) Net profit for the period (11-12)	96.34	24.51	27.33	250.14	264.94
14) Paid-up Capital					
Equity (F.V. Rs.2)	3740.00	3740.00	3740.00	3740.00	3740.00
Preference	14.44	14.44	14.44	14.44	14.44
15) Reserves excluding Revaluation Reserves	5741.34	5645.00	5491.20	5741.34	5491.20
16) Earning per share(EPS) (Basic & diluted)	0.21	0.01	0.01	0.13	0.14
Part-II					
A) PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
- Number of shares	117532208	117532208	117532208	117532208	117532208
- Percentage of shareholding	62.85	62.85	62.85	62.85	62.85
2) Promoters & Promoter group shareholding					
a) Pledge/Encumbered					
- Number of shares	35500000	35500000	35500000	35500000	35500000
- Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	51.10	51.10	51.10	51.10	51.10
- Percentage of shares (as a % of the total share capital of the company)	18.98	18.98	18.98	18.98	18.98
b) Non-encumbered					
- Number of shares	33967792	33967792	33967792	33967792	33967792
- Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	48.90	48.90	48.90	48.90	48.90
- Percentage of shares (as a % of the total share capital of the company)	18.16	18.16	18.16	18.16	18.16
B) INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	3				
Disposed off during the quarter	3				
Remaining unresolved at the end of the quarter	Nil				

STATEMENTS OF ASSETS AND LIABILITIES		Year	Year			
		31.03.14	31.03.13			
		Audited	Audited			
A)	EQUITY AND LIABILITIES					
1)	SHAREHOLDERS FUNDS:					
	a) Capital	3968.94	3968.94			
	b) Reserves and Surplus	5741.34	5491.20			
		9710.28	9460.14			
2)	Non-current liabilities					
	a) Long term borrowings	791.37	418.41			
	b) Deferred Tax liabilities (net)	704.00	580.96			
	c) Other long term liabilities	879.82	793.27			
	d) Long term provision	77.78	59.38			
		2452.97	1852.02			
3)	Current liabilities					
	a) Short term borrowings	1695.73	1493.78			
	b) Trade payables	550.32	202.40			
	c) Other current liabilities	648.72	459.12			
	d) Short term provision	117.59	119.28			
		3012.36	2274.58			
	TOTAL EQUITY & LIABILITIES	15175.61	13586.74			
B)	ASSETS					
1)	Non-Current Assets					
	a) Fixed Assets (net)	10346.16	9760.96			
	b) Non Current Investments	0.07	0.07			
	d) Long Term Loans & Advances	716.45	615.59			
	e) Other Non-Current Assets	91.07	124.52			
		11153.74	10501.13			
2)	Current Assets					
	b) Inventories	2122.24	1368.29			
	c) Trade Receivables	1250.02	912.12			
	d) Cash and Cash Equivalents	130.93	140.49			
	e) Short Term Loans & Advances	518.68	664.71			
		4021.87	3085.61			
	TOTAL ASSETS	15175.61	13586.74			
	Note					
	1) The above Audited results were reviewed by the Audit Committee at its meeting held on 29/05/2014 and were taken on record by the Board of Directors at their meeting held on 30/05/2014.					
	2) Figures of previous quarter/year have been regrouped & rearranged wherever considered necessary.					
	3) Provision of deferred tax for the year has been made in accordance with AS-22 and has been provided during the quarter.					
				By Order of the Board		
				Sd/-		
	Rourkela			(Akash Gupta)		
	Dt.: 30/05/2014			Executive Director		
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