

SHIVA CEMENT LIMITED

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CIN : L26942OR1985PLC001557

STATEMENT OF AUDITED FINANCIAL RESULTS For Quarter & Year Ended 31st March, 2015

(Rs. in Lakh)

Particulars	Quarter Ended			Year Ended	
	31/03/15 (Audited)	31/12/14 (Unaudited)	31/03/14 (Audited)	31/03/15 (Audited)	31/03/14 (Audited)
Gross Sales	2054.41	2108.47	2393.08	7533.08	7211.46
a) Net Sales/Income from operations	1810.88	1839.09	2108.77	6624.82	6298.10
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operation (Net)	1810.88	1839.09	2108.77	6624.82	6298.10
Expenses					
a) Cost of Materials	796.98	314.57	2560.55	4048.40	5201.64
b) Changes in Inventories of finished goods, work in progress and Stock in Trade	350.38	956.91	-1182.35	240.23	-932.25
c) Employee Benefits Expenses	112.96	63.54	62.21	323.49	270.72
d) Depreciation and Amortz. Expenses	111.67	98.08	88.19	390.61	288.04
e) Power and Fuel	95.55	132.77	182.56	477.59	448.10
f) Other expenses	154.71	153.67	123.01	570.38	347.75
Total Expenses	1622.25	1719.54	1834.17	6050.70	5624.00
Profit from Operation before Other Income, Finance cost, Depreciation & Amortz & exceptional items	300.30	217.63	362.79	964.73	962.14
Profit from Operation before Other Income, finance cost & exceptional items (1-2)	188.63	119.55	274.60	574.12	674.10
Other Income	9.51	7.20	11.47	39.63	38.78
Profit from ordinary activities before finance cost & exceptional items (3+4)	198.14	126.75	286.07	613.75	712.88
Finance cost	83.89	86.22	66.69	337.55	339.70
Profit from ordinary activities after finance cost but before exceptional items (5-6)	114.25	40.53	219.38	276.20	373.18
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit from ordinary activities before tax (7-8)	114.25	40.53	219.38	276.20	373.18
Tax expense					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	25.72	0.00	123.04	25.72	123.05
Net Profit from ordinary activities after tax (9-10)	88.53	40.53	96.34	250.48	250.13
Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
Net profit for the period (11-12)	88.53	40.53	96.34	250.48	250.13
Paid-up Capital					
Equity (F.V. Rs.2/-)	3740.00	3740.00	3740.00	3740.00	3740.00
Preference	14.44	14.44	14.44	14.44	14.44
Reserves excluding Revaluation Reserve	5765.58	5903.28	5741.34	5765.58	5741.33
Earning per share (EPS)(Basic & diluted)	0.19	0.09	0.21	0.13	0.13
PARTICULARS OF SHAREHOLDING					
Public shareholding					
-Number of Shares	117532208	117532208	117532208	117532208	117532208
-percentage of shareholding	62.85	62.85	62.85	62.85	62.85
Promoters & Promoter Group Shareholdings					
a) Pledge/Encumbered					
-Number of Shares	500000	500000	35500000	500000	35500000
-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	0.72	0.72	51.10	0.72	51.10
-Percentage of shares(as a % of the total share capital of the company)	0.27	0.27	18.98	0.27	18.98
b) Non-encumbered					
-Number of Shares	68967792	33967792	33967792	68967792	33967792
-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	0.28	48.90	48.90	0.28	48.90
-Percentage of shares(as a % of the total share capital of the company)	36.88	36.88	18.16	36.88	18.16
STATEMENT OF ASSETS AND LIABILITIES					
EQUITY AND LIABILITIES					
Shareholders funds :					
a) Capital	3968.94	3968.94			
b) Reserves and Surplus	5765.58	5741.33			
	9734.52	9710.27			
Non-current liabilities					
a) Long Term borrowings	2280.52	791.37			
b) Deferred Tax liabilities (net)	730.24	704.01			
c) Other long term liabilities	504.58	879.82			
d) Long term provision	92.54	77.78			
	3607.88	2452.98			
Current Liabilities					
a) Short term borrowings	1696.18	1695.73			
b) Trade payables	419.31	470.02			
c) Other current liabilities	1239.83	729.02			
d) Short term provision	102.73	117.59			
	3458.05	3012.36			
TOTAL- EQUITY & LIABILITIES	16800.45	15175.61			
ASSETS					
Non-Current Assets					
a) Fixed Assets (net)	11523.91	10346.16			
b) Non Current Investments	0.07	0.07			
c) Long Term Loans & Advances	773.46	716.45			
d) Other Non-Current Assets	64.97	91.07			
	12362.41	11153.74			
Current Assets					
a) Inventories	1683.69	2122.24			
b) Trade Receivables	1488.81	1250.02			
c) Cash & Cash Equivalents	120.85	130.93			
d) Short Term Loans & Advances	1144.69	518.68			
	4438.04	4021.87			
TOTAL ASSETS	16800.45	15175.61			

Notes :

- 1) Above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/5/2015.
- 2) Kiln & Cement Mill was closed for 37 days & 15 days respectively during the quarter.
- 3) Previous year/period figures have been re-arranged/re-grouped in conformity with current quarter.
- 4) Six investors complaint were received and resolved during the quarter ended 31/03/2015.

for SHIVA CEMENT LIMITED

Sd/-

(Akash Gupta)

Director

DIN-01326005

Rourkela
Dt: 29/05/2015

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