

General information about company	
Scrip code	532323
NSE Symbol	
MSEI Symbol	
ISIN*	INE555C01029
Name of company	Shiva Cement Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	20-01-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13-01-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Single segment
Start date and time of board meeting	20-01-2023 12:30
End date and time of board meeting	20-01-2023 16:45
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2022	01-04-2022
B	Date of end of reporting period	31-12-2022	31-12-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	0	0
	Other income	106.82	259.46
	Total income	106.82	259.46
2	Expenses		
(a)	Cost of materials consumed	253.25	488.33
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-410.25	-721.53
(d)	Employee benefit expense	73.36	219.41
(e)	Finance costs	294.24	870.89
(f)	Depreciation, depletion and amortisation expense	2963.51	3235.62
(f)	Other Expenses		
1	Power and Fuel	29.47	81.03
2	Legal and Professional Fees	37.2	167.55
3	Stores & Spares consumed	2.01	11
4	Repairs and Maintenance	1.77	8.72
5	Loss on asset sale/write off	3.47	2246.45
6	Provision for doubtful debts	-0.2	1.62
7	Other Expenses	198.88	332.92
10			
	Total other expenses	272.6	2849.29
	Total expenses	3446.71	6942.01

Financial Results – Ind-AS			
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3	Total profit before exceptional items and tax	-3339.89	-6682.55
4	Exceptional items	0	0
5	Total profit before tax	-3339.89	-6682.55
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-872.63	-1758.6
10	Total tax expenses	-872.63	-1758.6
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-2467.26	-4923.95
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-2467.26	-4923.95
22	Other comprehensive income net of taxes	-3.27	3.31

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-2470.53	-4920.64
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	3900	3900
	Face value of equity share capital	2	2
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-1.27	-2.53
	Diluted earnings (loss) per share from continuing operations	-1.27	-2.53
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-1.27	-2.53
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.27	-2.53
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Notes:</p> <p>1. The above results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 20, 2023.</p> <p>2. The Company is primarily engaged in the business of manufacturing and sale of Cement and Cement related products. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.</p> <p>3. During the quarter ended December 31, 2022, the Company has incurred a loss of Rs.2,470.53 lakh and as on December 31, 2022, the Company's accumulated loss is Rs.19,111.22 lakh resulting in erosion of net-worth of the Company. The Management is hopeful of improving the performance of the company after expansion and commissioning of 4000 TPD clinkerisation unit. The management is confident that the Company will be able to operate as a "Going Concern" and meet its liabilities as they fall due for payment based on its future business plans as indicated in this note and continues support being received from its shareholders/lenders. Accordingly, these financial statements continue to be presented on a going concern basis.</p> <p>4. During the nine months ended December 31, 2022, the plant operation remained suspended mainly due to ongoing project activity to ensure safe construction and operation practice as per safety norms. Additionally, certain plant and equipment from the existing production facility has been removed from the active operation as the same is not compatible with the new facility. All the equipment and machinery which cannot be relocated and integrated with ongoing expansion projects have been impaired and depreciated fully in the books. Accordingly, during the Dec 2022 quarter, assets with Gross Value of Rs.4,286.67 Lakhs (written down value Rs.2,852.00 Lakhs) have been depreciated in the books of account.</p> <p>Certain civil structure of the existing production line has been removed which has resulted in dismantling certain Civil and mechanical structures. Accordingly, the written down value of such dismantled structure amounting to Rs.2,016.90 lakhs has been charged to the statement of profit and loss . The scrap generated out of dismantling of the civil and mechanical structure has been included in other income.</p> <p>5. The figures of quarter ended December 31,2022 are the balancing figure between unaudited figures in respect of nine months ended December 31, 2022 and published figure upto September 30 2022 which was subjected to limited review by the statutory auditors.</p> <p>The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the quarter ended December 31, 2022.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2022	01-04-2022
Date of end of reporting period	31-12-2022	31-12-2022
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	

