

SHIVA CEMENT LIMITED

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 CIN : L26942OR1985PLC001557

UNAUDITED FINANCIAL RESULTS For Quarter Ended on 31st December, 2016

(Rs. in Lakh)

PART-I Particulars	Quarter Ended			Cumulative (9 months)		Yr. Ended
	31/12/16 (Unaudited)	30/09/16 (Unaudited)	31/12/15 (Unaudited)	31/12/16 (Unaudited)	31/12/15 (Unaudited)	31/03/16 (Audited)
Gross Sales	457.89	723.17	2,137.48	2,133.97	5,636.17	7,837.20
1) a) Net Sales/Income from operations	350.97	629.24	1,860.01	1,795.30	4,877.71	6,766.47
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operation (Net)	350.97	629.24	1,860.01	1,795.30	4,877.71	6,766.47
2) Expenses						
a) Cost of Materials	181.92	226.99	301.78	615.99	3,347.66	4,240.11
b) Changes in Inventories of finished goods, work in progress and Stock in Trade	51.92	209.34	946.35	437.93	(275.27)	134.43
c) Employee Benefits Expenses	110.83	64.91	78.08	266.08	245.58	330.16
d) Depreciation and Amortz. Expenses	148.13	155.12	122.94	442.97	368.83	539.64
e) Power and Fuel	90.71	88.57	149.82	309.10	403.04	534.30
f) Other expenses	106.98	81.80	175.20	297.22	453.51	603.10
Total Expenses	690.49	826.73	1,774.17	2,369.29	4,543.35	6,381.74
Profit from Operation before Other Income, Finance cost, Depreciation & Amortz & exceptional items	(191.39)	(42.37)	208.78	(131.02)	703.19	924.37
3) Profit from Operation before Other Income, finance cost & exceptional items (1-2)	(339.52)	(197.49)	85.84	(573.99)	334.36	384.73
4) Other Income	1.24	4.35	6.20	17.25	27.00	42.21
5) Profit from ordinary activities before finance cost & exceptional items (3+4)	(338.28)	(193.14)	92.04	(556.74)	361.36	426.94
6) Finance cost	334.46	125.38	87.26	573.09	300.46	363.13
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	(672.74)	(318.52)	4.78	(1,129.83)	60.90	63.81
8) Exceptional items	14.60	50.38	0.00	64.98	0.00	0.00
9) Profit from ordinary activities before tax (7-8)	(687.34)	(368.90)	4.78	(1,194.81)	60.90	63.81
10) Tax expense						
Current Tax	62.30	0.00	1.32	62.30	12.55	0.00
MAT Credit Entitlement	0.00	0.00	(1.32)	0.00	(12.55)	0.00
Deferred Tax	189.94	(93.53)	0.00	96.41	0.00	62.79
11) Net Profit from ordinary activities after tax (9-10)	(939.58)	(275.37)	4.78	(1,353.52)	60.90	1.02
12) Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13) Net profit for the period (11-12)	(939.58)	(275.37)	4.78	(1,353.52)	60.90	1.02
14) Paid-up Capital						
Equity (F.V. Rs.2/-)	3,900.00	3,740.00	3,740.00	3,900.00	3,740.00	3,740.00
Preference	14.22	14.22	14.44	14.22	14.44	14.44
15) Reserves excluding Revaluation Reserve	4,974.53	5,578.11	6,052.71	4,974.53	6,052.71	5,992.83
16) Earning per share (EPS)(Basic & diluted)	-Ve	-Ve	0.01	-Ve	0.03	0.00

Notes :

- 1) The above mentioned results were reviewed by the Audit Committee at its meeting held on 13th February, 2017 and approved by the Board of Directors at their meeting held on 13/02/2017.
- 2) Limited review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3) Kiln & Cement Mill was closed for 57 days & 23 days respectively during the quarter.
- 4) Board of Directors has allotted 80 Lakh Equity Shares at a premium of Rs.4.20 per share upon conversion of Equity Share Warrants during the quarter.
- 5) Previous year/period figures have been re-arranged/re-grouped in conformity with current quarter.

By order of the Board
 Sd/-
 (Akash Gupta)
 (DIN-01326005)
 Executive Director

Rourkela
 Dt.: 13/02/2017

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