

SHIVA CEMENT LIMITED

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 CIN : L26942OR1985PLC001557

UNAUDITED FINANCIAL RESULTS

For Quarter Ended on 30th September, 2015

(Rs. in Lakh)

	Quarter Ended		Cumulative(6 months)		Yr. Ended	
	30/09/15 (Unaudited)	30/09/14 (Unaudited)	30/09/15 (Unaudited)	30/09/14 (Unaudited)	31/03/15 (Audited)	
(Rs. in Lakh)						
PART-I						
	Gross Sales	1604.71	1494.55	3498.69	3370.20	7533.08
1)	a) Net Sales/Income from operations	1398.33	1334.22	3017.70	2974.85	6624.82
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operation (Net)	1398.33	1334.22	3017.70	2974.85	6624.82
2)	Expenses					
	a) Cost of Materials	2003.61	1784.04	3045.88	3246.85	4048.40
	b) Changes in Inventories of finished goods, work in progress and Stock in Trade	-1220.49	-953.66	-1221.62	-1377.06	240.23
	c) Employee Benefits Expenses	80.96	79.82	167.50	146.99	323.49
	d) Depreciation and Amortz. Expenses	127.38	77.09	245.89	180.86	390.61
	e) Power and Fuel	128.26	127.62	253.22	249.27	477.59
	f) Other expenses	145.55	137.90	278.31	262.00	570.38
	Total Expenses	1265.27	1252.81	2769.18	2708.91	6050.70
	Profit from Operation before Other Income, Finance cost, Depreciation & Amortz & exceptional items	260.44	158.50	494.41	446.80	964.73
3)	Profit from Operation before Other Income, finance cost & exceptional items (1-2)	133.06	81.41	248.52	265.94	574.12
4)	Other Income	6.70	7.61	20.80	22.92	39.63
5)	Profit from ordinary activities before finance cost & exceptional items (3+4)	139.76	89.02	269.32	288.86	613.75
6)	Finance cost	126.46	81.66	213.20	167.44	337.55
7)	Profit from ordinary activities after finance cost but before exceptional items (5-6)	13.30	7.36	56.12	121.42	276.20
8)	Exceptional items	0.00	0.00	0.00	0.00	0.00
9)	Profit from ordinary activities before tax (7-8)	13.30	7.36	56.12	121.42	276.20
10)	Tax expense					
	Current Tax	2.67	1.47	11.23	24.28	55.26
	MAT Credit Entitlement	(2.67)	(1.47)	(11.23)	(24.28)	(55.26)
	Deferred Tax	0.00	0.00	0.00	0.00	25.72
11)	Net Profit from ordinary activities after tax (9-10)	13.30	7.36	56.12	121.42	250.48
12)	Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13)	Net profit for the period (11-12)	13.30	7.36	56.12	121.42	250.48
14)	Paid-up Capital					
	Equity (F.V. Rs.2/-)	3740.00	3740.00	3740.00	3740.00	3740.00
	Preference	14.44	14.44	14.44	14.44	14.44
15)	Reserves excluding Revaluation Reserve	6047.93	5862.75	6047.93	5862.75	5765.58
16)	Earning per share (EPS)(Basic & diluted)	0.03	0.02	0.06	0.13	0.13
PART-II						
A)	PARTICULARS OF SHAREHOLDING					
1)	Public shareholding					
	-Number of Shares	117532208	117532208	117532208	117532208	117532208
	-percentage of shareholding	62.85	62.85	62.85	62.85	62.85
2)	Promoters & Promoter Group Shareholdings					
a)	Pledge/Encumbered					
	-Number of Shares	500000	500000	500000	500000	500000
	-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	0.72	0.72	0.72	0.72	0.72
	-Percentage of shares(as a % of the total share capital of the company)	0.27	0.27	0.27	0.27	0.27
b)	Non-encumbered					
	-Number of Shares	68967792	68967792	68967792	68967792	68967792
	-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	0.28	0.28	0.28	0.28	0.28
	-Percentage of shares(as a % of the total share capital of the company)	36.88	36.88	36.88	36.88	36.88
B)	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed off during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

	6 months Ended 30-09-2015	Year Ended 31-03-2015
STATEMENT OF ASSETS AND LIABILITIES		
A) EQUITY AND LIABILITIES		
1) Shareholders funds :		
a) Capital	3968.94	3968.94
b) Reserves and Surplus	6047.93	5991.81
	<u>10016.87</u>	<u>9960.76</u>
2) Non-current liabilities		
a) Long Term borrowings	2189.65	2280.52
b) Deferred Tax liabilities (net)	730.24	730.24
c) Other long term liabilities	598.25	504.58
d) Long term provision	86.43	92.54
	<u>3604.57</u>	<u>3607.88</u>
3) Current Liabilities		
a) Short term borrowings	1998.94	1696.18
b) Trade payables	1506.56	419.31
c) Other current liabilities	1196.85	1239.83
d) Short term provision	112.91	102.73
	<u>4815.26</u>	<u>3458.05</u>
TOTAL- EQUITY & LIABILITIES	<u>18436.70</u>	<u>17026.69</u>
B) ASSETS		
1) Non-Current Assets		
a) Fixed Assets (net)	11756.08	11750.15
b) Non Current Investments	0.07	0.07
c) Long Term Loans & Advances	784.44	773.46
d) Other Non-Current Assets	53.80	64.97
	<u>12594.39</u>	<u>12588.65</u>
2) Current Assets		
a) Inventories	3108.39	1683.69
b) Trade Receivables	1470.22	1488.81
c) Cash & Cash Equivalents	113.74	120.85
d) Short Term Loans & Advances	1149.96	1144.69
	<u>5842.31</u>	<u>4438.04</u>
TOTAL ASSETS	<u>18436.70</u>	<u>17026.69</u>

Notes :

1) Above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2015.

2) Kiln & Cement Mill was closed for 51 days & 24 days respectively during the quarter.

3) Provision for Deferred Tax will be made at the financial year end.

4) Previous year period figures have been re-arranged re-grouped in conformity with current quarter.

By order of the Board

Sd/-

(Akash Gupta)

(DIN-01326005)

Executive Director

Rourkela

Dt : 14/11/2015

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