

# SHIVA CEMENT LIMITED

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 CIN : L26942OR1985PLC001557

## UNAUDITED FINANCIAL RESULTS

For Quarter Ended on 30th September, 2016

		(Rs. in Lakh)					
PART I	Particulars	Quarter Ended			Cumulative(6 months)		Yr. Ended
		30/09/16 (Unaudited)	30/06/16 (Unaudited)	30/09/15 (Unaudited)	30/09/16 (Unaudited)	30/09/15 (Unaudited)	31/03/16 (Audited)
	<b>Gross Sales</b>	<b>723.17</b>	<b>952.91</b>	<b>1604.71</b>	<b>1676.08</b>	<b>3498.69</b>	<b>7837.20</b>
1)	a) Net Sales/Income from operations	<b>629.24</b>	<b>815.09</b>	<b>1398.33</b>	<b>1444.33</b>	<b>3017.70</b>	<b>6766.47</b>
	b) Other Operating Income	0	0.00	0.00	0.00	0.00	0.00
	Total Income from operation (Net)	<b>629.24</b>	<b>815.09</b>	<b>1398.33</b>	<b>1444.33</b>	<b>3017.70</b>	<b>6766.47</b>
2)	Expenses						
	a) Cost of Materials	226.99	207.08	2003.61	434.07	3045.88	4240.11
	b) Changes in Inventories of finished goods, work in progress and Stock in Trade	209.34	176.67	-1220.49	386.01	-1221.62	134.43
	c) Employee Benefits Expenses	64.91	90.34	80.96	155.25	167.50	330.16
	d) Depreciation and Amortz. Expenses	155.12	139.72	127.38	294.84	245.89	539.64
	e) Power and Fuel	88.57	129.82	128.26	218.39	253.22	534.30
	f) Other expenses	81.80	108.44	145.55	190.24	278.31	603.10
	Total Expenses	<b>826.73</b>	<b>852.07</b>	<b>1265.27</b>	<b>1678.80</b>	<b>2769.18</b>	<b>6381.74</b>
	<b>Profit from Operation before Other Income, Finance cost, Depreciation &amp; Amortz &amp; exceptional items</b>	<b>(42.37)</b>	<b>102.74</b>	<b>260.44</b>	<b>60.37</b>	<b>494.41</b>	<b>924.37</b>
3)	Profit from Operation before Other Income, finance cost & exceptional items (1-2)	(197.49)	(36.98)	133.06	(234.47)	248.52	384.73
4)	Other Income	4.35	11.66	6.70	16.01	20.80	42.21
5)	Profit from ordinary activities before finance cost & exceptional items (3+4)	(193.14)	(25.32)	139.76	(218.46)	269.32	426.94
6)	Finance cost	125.38	113.25	126.46	238.63	213.20	363.13
7)	Profit from ordinary activities after finance cost but before exceptional items (5-6)	<b>(318.52)</b>	<b>(138.57)</b>	<b>13.30</b>	<b>(457.09)</b>	<b>56.12</b>	<b>63.81</b>
8)	Exceptional items	50.38	0.00	0.00	50.38	0.00	0.00
9)	Profit from ordinary activities before tax (7-8)	<b>(368.90)</b>	<b>(138.57)</b>	<b>13.30</b>	<b>(507.47)</b>	<b>56.12</b>	<b>63.81</b>
10)	Tax expense						
	Current Tax	0.00	0.00	2.67	0.00	11.23	0.00
	MAT Credit Entitlement	0.00	0.00	(2.67)	0.00	(11.23)	0.00
	Deferred Tax	(93.53)	-	0.00	(93.53)	0.00	62.79
11)	Net Profit from ordinary activities after tax (9-10)	<b>(275.37)</b>	<b>(138.57)</b>	<b>13.30</b>	<b>(413.94)</b>	<b>56.12</b>	<b>1.02</b>
12)	Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13)	Net profit for the period (11-12)	<b>(275.37)</b>	<b>(138.57)</b>	<b>13.30</b>	<b>(413.94)</b>	<b>56.12</b>	<b>1.02</b>
14)	Paid-up Capital						
	Equity (F.V. Rs.2/-)	3740.00	3740.00	3740.00	3740.00	3740.00	3740.00
	Preference	14.22	14.44	14.44	14.22	14.44	14.44
15)	Reserves excluding Revaluation Reserve	5578.11	5854.26	6047.93	5578.11	6047.93	5992.83
16)	Earning per share (EPS)(Basic & diluted)	-Ve	-Ve	0.03	-Ve	0.06	0.00
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		6 months Ended 30-09-2016		Year Ended 31-03-2016			
A)	<b>EQUITY AND LIABILITIES</b>						
1)	<b>Shareholders funds :</b>						
	a) Capital	3968.72		3968.94			
	b) Reserves and Surplus	5578.11		5992.83			
	c) Money received against share warrants	496.00		150.00			
		<b>10042.83</b>		<b>10111.77</b>			
2)	<b>Non-current liabilities</b>						
	a) Long Term borrowings	3120.91		2103.12			
	b) Deferred Tax liabilities (net)	699.50		793.03			
	c) Other long term liabilities	885.15		669.55			
	d) Long term provision	108.63		108.63			
		<b>4814.19</b>		<b>3674.33</b>			
3)	<b>Current Liabilities</b>						
	a) Short term borrowings	2261.85		2200.00			
	b) Trade payables	496.76		339.45			
	c) Other current liabilities	1408.78		1935.68			
	d) Short term provision	50.66		63.56			
		<b>4218.05</b>		<b>4538.69</b>			
	<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>19075.07</b>		<b>18324.79</b>			
B)	<b>ASSETS</b>						
1)	<b>Non-Current Assets</b>						
	a) Fixed Assets (net)	14873.98		12482.23			
	b) Non Current Investments	0.07		0.07			
	c) Long Term Loans & Advances	460.49		645.78			
	d) Other Non-Current Assets	30.66		39.62			
		<b>15365.20</b>		<b>13167.70</b>			
2)	<b>Current Assets</b>						
	a) Inventories	1165.95		1649.15			
	b) Trade Receivables	669.81		1538.18			
	c) Cash & Cash Equivalents	117.19		97.55			
	d) Short Term Loans & Advances	1756.92		1872.21			
		<b>3709.87</b>		<b>5157.09</b>			
	<b>TOTAL ASSETS</b>	<b>19075.07</b>		<b>18324.79</b>			

**Notes :**

- 1) Above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12/11/2016.
- 2) Kiln & Cement Mill was closed for 51 days & 26 days respectively during the quarter.
- 3) Previous year/period figures have been re-arranged/re-grouped in conformity with current quarter.

By order of the Board  
Sd/-  
(Akash Gupta)  
(DIN-01326005)  
Executive Director

Rourkela  
Dt.: 12/11/2016

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