

**CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND  
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

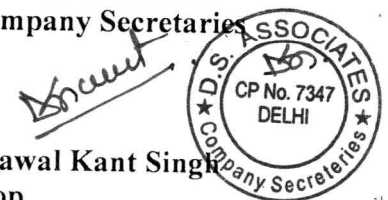
**FOR THE HALF YEAR ENDED SEPTEMBER, 2019**

I have examined all share transfer deeds, memorandum of transfers, registers, files and other documents relating to **SHIVA CEMENT LIMITED (ISIN NO. INE555C01029)** having registered office at YY-5, Civil Township, Rourkela-769 004, Odisha as maintained by **NICHE TECHNOLOGIES PVT. LTD. (RTA)** pertaining to transfer of equity shares of the company for the period from **01/04/2019 to 30/09/2019** for the purpose of issuing a Certificate as required under regulation 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Based on the information provided by the Company/ Registrar & Transfer Agents, I hereby Certify that the Company has issued share certificates during half year ended on **30<sup>th</sup> September, 2019** as per following details:

Share Certificates relating to the transfer and transmission of shares and requests relating to issue of duplicate and replacement of share certificates received during the period from **01/04/2019 to 30/09/2019** as entered in the Memorandum of Transfers within the time prescribed as per Listing Obligations from respective date of lodgment for transfer/transmission except those rejected on technical grounds. The Company has not received any request for sub-division, consolidation or endorsement of calls / allotment monies.

**Date : October 15, 2019**  
**Place: New Delhi**

For D.S. Associates  
Company Secretaries



**Dhawal Kant Singh**  
Prop.  
CP No. 7347  
UDIN: F008687A000087361