

CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED SEPTEMBER, 2018

I have examined all share transfer deeds, memorandum of transfers, registers, files and other documents relating to **SHIVA CEMENT LIMITED (ISIN NO. INE555C01029)** having registered office at YY-5, Civil Township, Rourkela-769 004, Odisha as maintained by **NICHE TECHNOLOGIES PVT. LTD. (RTA)** pertaining to transfer of equity shares of the company for the period from **01/04/2018 to 30/09/2018** for the purpose of issuing a Certificate as required under regulation 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Based on the information provided by the Company/ Registrar & Transfer Agents, I hereby Certify that the company has issued during half year ended on 30th September, 2018:

Share Certificates relating to the transfer of shares received during the period from **01/04/2018 to 30/09/2018** as entered in the Memorandum of Transfers within the time prescribed as per Listing Obligations from respective date of lodgment for transfer except those rejected on technical grounds. The Company has not received any request for sub-division, consolidation, renewal, exchange or endorsement of calls / allotment monies.

Date : October 16, 2018
Place: New Delhi

For D.S. Associates
Company Secretaries

Dhawal

Dhawal Kant Singh
Prop.
CP No. 7347

