

**CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED MARCH, 2019

I have examined all share transfer deeds, memorandum of transfers, registers, files and other documents relating to **SHIVA CEMENT LIMITED (ISIN NO. INE555C01029)** having registered office at YY-5, Civil Township, Rourkela-769 004, Odisha as maintained by **NICHE TECHNOLOGIES PVT. LTD. (RTA)** pertaining to transfer of equity shares of the company for the period from **01/10/2018 to 31/03/2019** for the purpose of issuing a Certificate as required under regulation 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Based on the information provided by the Company/ Registrar & Transfer Agents, I hereby Certify that the Company has issued share certificates during half year ended on **31st March, 2019** as per following details:

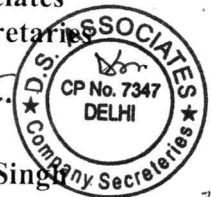
Share Certificates relating to the transfer and transmission of shares received during the period from **01/10/2018 to 31/03/2019** as entered in the Memorandum of Transfers within the time prescribed as per Listing Obligations from respective date of lodgment for transfer/transmission except those rejected on technical grounds. The Company has not received any request for sub-division, consolidation, renewal, exchange or endorsement of calls / allotment monies.

Date : April 19, 2019

Place: New Delhi

For D.S. Associates
Company Secretary

Dhawal Kant Singh



Dhawal Kant Singh

Prop.

CP No. 7347