



CIN L26942OR1985PLC001557

SHIVA CEMENT LIMITED

PLOT NO. YY-5,
CIVIL TOWNSHIP
7&8 AREA, ROURKELA
ODISHA, INDIA. PIN - 769004.

BSE Ltd. Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P /Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code - 532323	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700001 listing@cse-india.com Scrip Code - 029983
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SUB: Newspaper Advertisement – Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the copy of the newspaper advertisement for the purpose of notice given for the Board Meeting to be held on 23rd April 2021 published in Financial Express and Surya Prabha. The same has been made available on the Company's website www.shivacement.com

For Shiva Cement Limited

Sneha Bindra
Company Secretary

Encl: As above

Date: 19.04.2021

AGRI, NON-AGRI GOODS

Sebi issues guidelines for warehousing norms

PRESS TRUST OF INDIA New Delhi, April 16

SEBI ON FRIDAY came out with guidelines for preparing warehousing norms by clearing corporations for agricultural, agri-processed, base and industrial metals goods. The guidelines, which will be the minimum requirements that will be prescribed by clearing corporations for warehousing service providers, are aimed at bringing uniformity, improve ease of doing business and rationalise regulatory compliance cost, among other aspects.



AT A GLANCE

■ Guidelines are aimed at bringing uniformity and improve ease of doing business

■ New guidelines will come into effect from June 1,

(warehouse service providers) and assayers.

Compliance has to be ensured in conjunction with the norms laid down by the Warehousing Development and Regulatory Authority or any other government authority overseeing the warehousing or storage infrastructure and its ancillary services for the respective goods, Sebi noted.

A WSP is an entity which provides a storage facility for storing underlying goods related to a commodity derivatives contract.

"The clearing corporations shall have necessary arrangements to ensure that in the event of bankruptcy or insolvency of the WSP or other such contingency, there must be no restrictions placed upon owners/ depositors of the commodity desiring to take possession of their individually identified commodity and remove it from the accredited warehouse(s)," Sebi said.

A WSP can be accredited with more than one clearing corporation and clearing corporations cannot mandate that its WSP cannot provide services to other such corporations.

ANALYSIS

Citi retreat shows global banks' struggle in India, China

AMBEREEN CHOUDHURY & SUVASHREE GHOSH Singapore/Mumbai, April 16



CITIGROUP'S PLAN TO exit its retail business in China and India underscores the frustrating battle for market share international banks face in two of Asia's largest economies despite plowing in billions of dollars over the past decade.

Increased rivalry from domestic lenders, especially in consumer financing, and fierce competition for top talent contributed to the challenges that overseas banks have often struggled to overcome. High capital and regulatory requirements also proved onerous.

Citigroup CEO Jane Fraser said Thursday that the bank had decided it didn't have the scale it needed to compete in China, India and 11 other markets. Overall, international banks had a 1.2% share of assets in Asia's largest economy, compared to 1.8% in 2010, McKinsey & Co. data showed. In India, that number slipped to 6.8% last year, down from 7.2% a decade ago, according to the data.

China's government-controlled rivals and tougher capital requirements for overseas banks in India requiring them to hold larger buffers leave many foreign firms struggling. As Citigroup decides how to

leave retail banking operations in the two countries, other players from HSBC Holdings to Singapore's DBS Group Holdings are still pushing ahead with ambitions to grow in these markets.

"The ability to scale rapidly is a very important factor, and that's one of the reasons why local banks move so fast, and are in a better competitive position in retail and consumer banking," said Joydeep Sengupta, senior partner at McKinsey in Singapore. "For foreign banks, it's likely to get harder to scale profitability."

In India, where return on average assets is higher than local competitors, international banks have mainly shunned requirements to set aside additional capital and establish local subsidiaries. Instead, they've largely remained operating as branches, underscoring their reluctance to expand and offer a wider range of financial ser-

vices. Of the 46 foreign lenders, just DBS and State Bank of Mauritius operate as subsidiaries.

Foreign banks haven't expanded their loan books substantially over the past 18 months. The lenders' loans shrank 5.7% in the quarter ending December after contracting 7.1% three months prior. In contrast, lending books grew more than 6% during this period, according to the RBI.

Still, some large foreign institutions are betting on growth in the two markets, tar-

getting areas such as wealth management. HSBC is looking to deepen its push into mainland China and has singled out South Asia as a geography for expansion, specifically in wealth management.

In India, DBS Group is taking over Lakshmi Vilas Bank. That was a deal orchestrated by the nation's central bank, the first time authorities have turned to a foreign lender to bail out a struggling local rival. Japanese lenders including Mitsubishi UFJ Financial Group Inc. have expressed interest in expanding in the nation.

"The game changer here could be digital banking," said McKinsey's Sengupta. "If someone can build a successful digital model, I think one could level the playing field. Some players may take that bet, but it's a big bet."

In China, international banks face challenges despite moves by authorities to make it easier to compete. HSBC,

Standard Chartered and Citigroup became the first foreign banks allowed to set up locally-incorporated subsidiaries in China around 2007. Beijing continued to relax rules for foreign players in the subsequent decade, and has since removed the \$10 billion threshold necessary for foreign banks to set up locally-incorporated banks.

However, competition remains fierce from state-owned rivals that dominate the financial system, have longstanding relationships with other government-controlled enterprises that drive much of China's economic activity and enjoy a higher return on average assets.

Citigroup is also shuttering retail banking operations in countries from Australia to Indonesia and South Korea, according to a statement Thursday. The lender said it will continue to serve corporations and private banking clients in the markets tagged for sale. -BLOOMBERG

ESAF SFB mops up ₹162 crore via pref allotment of shares

FE BUREAU Kochi, April 16

ESAF SMALL FINANCE Bank on Friday said it has raised ₹162 crore through preferential allotment of shares. A total of 2.18 crore shares were allotted to certain investors in the HNI category, including some existing investors, leading to a dilution of approximately 5%, at ₹75 per share.

The shares were priced at 2.64 times pre-issue and 2.45 times post-issue of its book value as of September 30, 2020, sources at ESAF said.

"The additional capital raised will strengthen the capital adequacy by about 250 basis points and will support our ambitious growth plan set for FY22. The overwhelming response shown by our investors during these tough times gives us the confidence to aim big. Considering the comfortable capital position

and subdued market outlook on BFSI stocks, we had decided to postpone the IPO scheduled for the last financial year," said K Paul Thomas, MD & CEO. The bank has reported a stupendous growth during these challenging times, he added.

According to the unaudited results, the bank has achieved a year-on-year (y-o-y) growth of 25.86% in gross business during FY21. It has reported a 28.04% y-o-y rise in total deposits to ₹9,000 crore and advances crossed ₹8,413 crore with a growth of 23.61% on March 31, 2021. Total business crossed ₹17,412 crore, against ₹13,835 crore in the year-ago period. "The results show our commitment to our stakeholders. We are also thankful for the resilience shown by our customers" Thomas said. He added that the CASA growth was impressive at 82%, thanks to the focused strategies adopted by the bank.

MFIs now better prepared to deal with Covid, says MFIN CEO

THE MICROFINANCE SECTOR is unlikely to face major challenges from the second wave of COVID-19 and is well prepared to face any disruption, Microfinance Institutions Network (MFIN) CEO Alok Misra said.

Over the past year, microfinance institutions (MFIs) have streamlined their processes, trained field staff on COVID-appropriate behaviour and in dealing with lockdowns, and focused on digitisation, and these steps will help them in managing any kind of situation, he added. "In the last one year, training, involvement of senior-level people at the ground level and digital content have ensured that the (MFI) sector is far better prepared (now) than when it (COVID-19) had hit us last year," Misra said. -PTI

KERALA WATER AUTHORITY e-Tender Notice. Tender No.: R-02/2021-22/SE/PHCI/ALP. KIIFB (Alappuzha)-Augmentation and Modernization of Water Supply distribution System in Alappuzha municipality, Arayad, Mannancherry, and Mararikulam South panchayaths - Package II - Construction of 16LL QHSR at Chudukadu, 12LL QHSR at Chandanakavu & 6LL QHSR at Vazhichery Compound wall and connected works.

SHIVA CEMENT LIMITED. CIN: L26942OR1985PLC001557. Regd. Off: YY-5, Civil Township 7/8 Area Roundhalla, Sundarlaghath, Odisha-769004. NOTICE: Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015...

MSTC LIMITED. CIN: L27320WB1964GOI028211. EOJ for empowerment of associates for providing e-commerce solutions/ Software as Service (SAAS) and marketing of the products/solutions. e-tender No.: MSTC/Head Office/Corporate Planning/1/21-22/ET/01. Please log on to www.mstcindia.co.in for details.

MARUTI SUZUKI INDIA LIMITED. CIN: L34103DL1981PLC011375. Regd. Off: Plot no. 1, Nelson Mandela Road, Vasant Kunj, New Delhi 110070. Tel: 011-46761090, Fax: 011-46150275/76. www.marutisuzuki.com, investor@maruti.co.in

RACL Geartech Limited. CIN: L34300DL1985PLC0016336. Regd. Office: 15 Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110029. NOTICE FOR THE LOSS OF SHARE CERTIFICATES. The public is hereby warned against purchasing or dealing in any way with the above share certificates...

Godrej Properties Limited. CIN: L74120MH1985PLC035308. Registered Office: Godrej One, 5th Floor, Prinjankar, Eastern Express Highway, Viharoli (East), Mumbai 400 075, Maharashtra, India. Email: secretarial@godrejproperties.com website: www.godrejproperties.com

HDFC Asset Management Company Limited. A Joint Venture with Standard Life Investments. CIN: L65991MH1999PLC123027. Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. NOTICE: Notice is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund (the 'Fund') has approved the distribution under Income Distribution cum Capital Withdrawal (IDCW) Option(s) as mentioned hereinafter in HDFC Arbitrage Fund, an Open-ended Scheme investing in Arbitrage Opportunities (the 'Scheme') and fixed April 22, 2021 (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same as given below:

IDBI Asset Management Limited. CIN: U65100MH2010PLC199319. Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in. NOTICE: CHANGE IN BASE TOTAL EXPENSE RATIO OF THE SCHEME(S) OF IDBI MUTUAL FUND.

Siel Financial Services Limited. (Formerly Known as Shivram Agro-Tech Industries Limited) (CIN:L65999MP1990PLC007674). Regd. Office: 4th Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001, Madhya Pradesh, India. Tel: 91-9893025651, E-mail: sielfinancialservices@gmail.com, Website: www.sielfinancial.com. Recommendations of the Committee of Independent Directors (CID) of Siel Financial Services Limited (Target Company) in relation to the open offer (Offer) made by Mr. Parmeet Singh Sood (Acquirer 1) and Mrs. Aveen Kaur Sood (Acquirer 2) (Acquirer 1 and Acquirer 2 are collectively referred to as Acquirers), to the Public shareholders of the Target Company under Regulations 3(1) & 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (Takeover Regulations).

