

SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

Email : corporate@shivacement.com, Website : www.shivacement.com

Tel : 0661-2400828, 2400168 Fax : 0661-2400172

CIN : L26942OR1985PLC001557

UNAUDITED FINANCIAL RESULTS (Provisional)

For the Quarter and 9 Months Ended 31st December, 2015

(Rs. in Lakh)

	Quarter Ended			Cumulative(9 months)		Yr. Ended
	31/12/15 (Unaudited)	30/09/15 (Unaudited)	31/12/14 (Unaudited)	31/12/15 (Unaudited)	31/12/14 (Unaudited)	31/03/15 (Audited)
PART-I						
	2137.48	1604.71	2108.47	5636.17	5478.67	7533.08
1) Gross Sales	1860.01	1398.33	1839.09	4877.71	4813.94	6624.82
a) Net Sales/Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
b) Other Operating Income	1860.01	1398.33	1839.09	4877.71	4813.94	6624.82
Total Income from operation (Net)						
2) Expenses						
a) Cost of Materials	301.78	2003.61	314.57	3347.66	3561.42	4048.40
b) Changes in Inventories of finished goods, work in progress and Stock in Trade	946.35	-1220.49	956.91	-275.27	-420.15	240.23
c) Employee Benefits Expenses	78.08	80.96	63.54	245.58	210.53	323.49
d) Depreciation and Amortz. Expenses	122.94	127.38	98.08	368.83	278.94	390.61
e) Power and Fuel	149.82	128.26	132.77	403.04	382.04	477.59
f) Other expenses	175.20	145.55	153.67	453.51	415.67	570.38
Total Expenses	1774.17	1265.27	1719.54	4543.35	4428.45	6050.70
Profit from Operation before Other Income, Finance cost, Depreciation & Amortz & exceptional items	208.78	260.44	217.63	703.19	664.43	964.73
3) Profit from Operation before Other Income, finance cost & exceptional items (1-2)	85.84	133.06	119.55	334.36	385.49	574.12
4) Other Income	6.20	6.70	7.20	27.00	30.12	39.63
5) Profit from ordinary activities before finance cost & exceptional items (3+4)	92.04	139.76	126.75	361.36	415.61	613.75
6) Finance cost	87.26	126.46	86.22	300.46	253.66	337.55
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	4.78	13.30	40.53	60.90	161.95	276.20
8) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9) Profit from ordinary activities before tax (7-8)	4.78	13.30	40.53	60.90	161.95	276.20
10) Tax expense						
Current Tax	1.32	2.67	8.12	12.55	32.40	55.26
MAT Credit Entitlement	(1.32)	(2.67)	(8.12)	(12.55)	(32.40)	(55.26)
Deferred Tax	0.00	0.00	0.00	0.00	0.00	25.72
11) Net Profit from ordinary activities after tax (9-10)	4.78	13.30	40.53	60.90	161.95	250.48
12) Extra-ordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13) Net profit for the period (11-12)	4.78	13.30	40.53	60.90	161.95	250.48
14) Paid-up Capital						
Equity (F.V. Rs.2/-)	3740.00	3740.00	3740.00	3740.00	3740.00	3740.00
Preference	14.44	14.44	14.44	14.44	14.44	14.44
15) Reserves excluding Revaluation Reserve	6052.71	6047.93	5903.28	6052.71	5903.28	5991.81
16) Earning per share (EPS)(Basic & diluted)	0.01	0.03	0.02	0.03	0.09	0.13
PART-II						
A) PARTICULARS OF SHAREHOLDING						
1) Public shareholding						
-Number of Shares	117532208	117532208	117532208	117532208	117532208	117532208
-percentage of shareholding	62.85	62.85	62.85	62.85	62.85	62.85
2) Promoters & Promoter Group Shareholdings						
a) Pledge/Encumbered						
-Number of Shares	1000000	500000	500000	1000000	500000	500000
-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	1.44	0.72	0.72	1.44	0.72	0.72
-Percentage of shares(as a % of the total share capital of the company)	0.53	0.27	0.27	0.53	0.27	0.27
b) Non-encumbered						
-Number of Shares	68467792	68967792	68967792	68467792	68967792	68967792
-Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	98.56	99.28	99.28	98.56	99.28	99.28
-Percentage of shares(as a % of the total share capital of the company)	36.61	36.88	36.88	36.61	36.88	36.88
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	5					
Disposed off during the quarter	5					
Remaining unresolved at the end of the quarter	Nil					
Notes :						
1) Above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15/02/2016.						
2) Term Loan interest Rs.36.37 Lakhs was capitalised due to delay in commercial production of expanded capacity of plant during the quarter.						
3) Kiln & Cement Mill was closed for 16 days & 6 days respectively during the quarter.						
4) Provision for Deferred Tax will be made at the financial year end.						
5) Previous year period figures have been re-arranged re-grouped in conformity with current quarter.						
Rourkela Dt.: 15/02/2016	By order of the Board Sd/- (Akash Gupta) (DIN-01326005) Executive Director					

SHIVA CEMENT ** SHIVA CEMENT ** SHIVA CEMENT