

SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

UNAUDITED FINANCIAL RESULTS (Prov.)

For Quarter Ended on 30th September, 2013

(Rs. in Lakh)

| Particulars | Quarter Ended | | Cumulative(6 months) | | Yr. Ended |
|---|---------------------|----------------|----------------------|----------------|-----------------------|
| | 30/09/13 (Prov.) | 30/09/12 | 30/09/13 (Prov.) | 30/09/12 | 31/03/13 (Audited) |
| Income from Operations | 1258.65 | 1494.14 | 3059.44 | 3320.15 | 6674.67 |
| EXPENDITURE | | | | | |
| - (Incr.) Decr. In Stocks | 181.04 | 85.44 | 277.98 | (272.75) | (197.17) |
| - Cost of Materials | 479.68 | 718.40 | 1436.85 | 2064.50 | 3626.61 |
| - Power & Fuel | 74.85 | 132.59 | 185.32 | 291.06 | 580.50 |
| - Employees Cost | 70.80 | 72.19 | 135.50 | 136.43 | 268.90 |
| - Taxes & Duties | 228.16 | 202.94 | 467.34 | 466.08 | 1004.30 |
| - Depreciation & Amortz. | 59.68 | 73.40 | 129.61 | 167.42 | 354.40 |
| - Other Expenditure | 68.66 | 75.64 | 130.78 | 152.75 | 344.22 |
| Total | 1162.87 | 1360.60 | 2763.38 | 3005.49 | 5981.76 |
| Gross Profit | | | | | |
| - Before Depr. & Amortz. | 155.46 | 206.94 | 425.67 | 482.08 | 1,047.31 |
| - After Depr. & Amortz. | 95.78 | 133.54 | 296.06 | 314.66 | 692.91 |
| Other Income | 7.13 | 6.16 | 18.80 | 18.85 | 40.32 |
| PBIT | 102.91 | 139.70 | 314.86 | 333.51 | 733.23 |
| Interest | 96.26 | 71.60 | 185.57 | 149.59 | 341.04 |
| Profit Before Tax (PBT) | 6.65 | 68.10 | 129.29 | 183.92 | 392.19 |
| Tax Expense | 1.33 | 13.63 | 25.86 | 36.80 | 78.47 |
| MAT Credit Entitlement | (1.33) | (13.63) | (25.86) | (36.80) | (78.47) |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 127.25 |
| Profit After Tax (PAT) | 6.65 | 68.10 | 129.29 | 183.92 | 264.94 |
| PAID-UP SHARE CAPITAL | | | | | |
| Equity (F.V. Rs.2/-) | 3740.00 | 3740.00 | 3740.00 | 3740.00 | 3740.00 |
| Preference | 14.44 | 24.07 | 14.44 | 24.07 | 14.44 |
| RESERVE | 5620.49 | 5443.88 | 5620.49 | 5443.88 | 5491.20 |
| EPS (On Profit after Tax) | | | | | |
| Basic & Diluted (Not Annualised) | 0.01 | 0.04 | 0.07 | 0.10 | 0.14 |
| Basic & Diluted (Annualised) | 0.02 | 0.15 | 0.15 | 0.20 | 0.14 |
| Cash EPS (Annualised) | 0.15 | 0.31 | 0.30 | 0.38 | 0.33 |
| Public Shareholdings | | | | | |
| - No. of Shares | 117532208 | 117532208 | 117532208 | 117532208 | 117532208 |
| - %age of shareholdings | 62.85% | 62.85% | 62.85% | 62.85% | 62.85% |
| Promoters & Promoter Group Shareholdings | | | | | |
| Pledged/Encumbered (Nos) | 35500000 | 35500000 | 35500000 | 35500000 | 35500000 |
| % of Promoter Group holdings | 51.10% | 51.10% | 51.10% | 51.10% | 51.10% |
| % of Total Share Capital | 18.98% | 18.98% | 18.98% | 18.98% | 18.98% |
| Non Encumbered (Nos) | 33967792 | 33967792 | 33967792 | 33967792 | 33967792 |
| % of Promoter Group holdings | 48.90% | 48.90% | 48.90% | 48.90% | 48.90% |
| % of Total Share Capital | 18.16% | 18.16% | 18.16% | 18.16% | 18.16% |

* Above results has been taken on record by Board of Directors at meeting held on 11/11/2013.

* Four investors complaint were received and resolved during the quarter.

* Kiln & Cement Mill was closed for 74 days & 13 Days respectively during the quarter due to flooding in mines and heavy rains in plant.

* Provision for Deferred Tax will be made at the financial year end.

* Previous period figures have been re-arranged/re-grouped in conformity with current quarter.

for and on behalf of the Board

Sd/-

(Akash Gupta)

Executive Director

Rourkela

Dt.: 11/11/2013

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