

# SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

<b>AUDITED FINANCIAL RESULTS</b>						
<b>For Year Ended on 31st March, 2013</b>						
					(Rs. in Lakh)	
	Particulars	Quarter Ended			Year Ended	
		31.03.13 Audited	31.12.12 Unaudited	31.03.12 Audited	31.03.13 Audited	31/03/12 Audited
1)	a) Net Sales/Income from operations	1342.13	1474.21	1625.84	5670.41	5500.21
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operation (Net)	1342.13	1474.21	1625.84	5670.41	5500.21
2)	Expenses					
	a) Cost of Materials	328.29	1233.82	554.53	3626.61	3361.85
	b) Changes in Inventories of finished goods, work in progress and Stock-in-Trade	340.50	(264.92)	490.10	(197.17)	(98.58)
	c) Employee Benefits Expenses	60.44	72.03	61.19	268.90	250.00
	d) Depreciation and Amortiz. Expenses	93.12	93.86	102.07	354.40	392.75
	e) Power and Fuel	169.93	119.51	175.24	580.50	594.84
	i) Other expenses	112.73	78.78	69.74	344.26	397.54
	Total Expenses	1105.01	1333.08	1452.87	4977.50	4898.40
3)	Profit from Operation before Other Income, finance cost & exceptional items(1-2)	237.12	141.13	172.97	692.91	601.81
4)	Other Income	15.72	5.75	8.92	40.32	36.50
5)	Profit from ordinary activities before finance cost & exceptional items(3+4)	252.84	146.88	181.89	733.23	638.31
6)	Finance cost	98.26	93.19	88.69	341.04	334.73
7)	Profit from ordinary activities after finance cost but before exceptional items(5-6)	154.58	53.69	93.20	392.19	303.58
8)	Exceptional items	0.00	0.00	0.00	0.00	0.00
9)	Profit from ordinary activities before tax(7-8)	154.58	53.69	93.20	392.19	303.58
10)	Tax expense					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	127.25	0.00	90.04	127.25	90.04
11)	Net Profit from ordinary activities after tax (9-10)	27.33	53.69	3.16	264.94	213.54
12)	Extra-ordinary item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13)	Net profit for the period (11-12)	27.33	53.69	3.16	264.94	213.54
14)	Paid-up Capital					
	Equity (F. V. Rs.2)	3740.00	3740.00	3630.00	3470.00	3630.00
	Preference	14.44	24.07	24.07	14.44	24.07
15)	Reserves excluding Revaluation Reserves	5491.20	5497.57	4819.96	5491.20	4819.96
16)	Earning per share(EPS) (Basic & diluted)	0.01	0.11	0.01	0.14	0.12
	<b>Part-II</b>					
<b>A)</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1)	Public shareholding					
	- Number of shares	117532208	117532208	117532208	117532208	117532208
	- Percentage of shareholding	62.85	62.85	64.75	62.85	64.75
2)	Promoters & Promoter group shareholding					
a)	Pledge/Encumbered					
	- Number of shares	35500000	35500000	35500000	35500000	35500000
	- Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	51.10	51.10	55.50	51.10	55.50
	- Percentage of shares (as a % of the total share capital of the company)	18.98	18.98	19.56	18.98	19.56
b)	Non-encumbered					
	- Number of shares	33967792	33967792	28467792	33967792	28467792
	- Percentage of shares(as a percentage of the total shareholding of promoter & promoter group)	48.90	48.90	44.50	48.90	44.50
	- Percentage of shares (as a % of the total share capital of the company)	18.16	18.16	15.68	18.16	15.68
<b>B)</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Disposed off during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				

<b>STATEMENTS OF ASSETS AND LIABILITIES</b>		<b>Year</b>	<b>Year</b>			
		<b>31.03.13</b>	<b>31.03.12</b>			
		<b>Audited</b>	<b>Audited</b>			
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>					
1)	<b>SHAREHOLDERS FUNDS:</b>					
a)	Capital	3968.94	3868.57			
b)	Reserves and Surplus	5491.20	4819.96			
c)	Money received against share warrants	0.00	153.25			
		<b>9460.14</b>	<b>8841.79</b>			
2)	<b>Non-current liabilities</b>					
a)	Long term borrowings	418.41	145.15			
b)	Deferred Tax liabilities (net)	580.96	453.71			
c)	Other long term liabilities	793.27	776.40			
d)	Long term provision	59.38	75.45			
		<b>1852.02</b>	<b>1450.71</b>			
3)	<b>Current liabilities</b>					
a)	Short term borrowings	1493.78	1242.17			
b)	Trade payables	202.40	217.52			
c)	Other current liabilities	459.12	685.70			
d)	Short term provision	119.28	93.13			
		<b>2274.58</b>	<b>2238.52</b>			
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>13586.74</b>	<b>12531.02</b>			
<b>B)</b>	<b>ASSETS</b>					
1)	<b>Non-Current Assets</b>					
a)	Fixed Assets (net)	9760.96	9127.96			
b)	Non Current Investments	0.07	0.07			
d)	Long Term Loans & Advances	615.59	232.84			
e)	Other Non-Current Assets	124.52	162.28			
		<b>10501.13</b>	<b>9523.14</b>			
2)	<b>Current Assets</b>					
b)	Inventories	1368.29	1097.64			
c)	Trade Receivables	912.12	944.46			
d)	Cash and Cash Equivalents	140.49	135.58			
e)	Short Term Loans & Advances	664.71	830.20			
		<b>3085.61</b>	<b>3007.88</b>			
	<b>TOTAL ASSETS</b>	<b>13586.74</b>	<b>12531.02</b>			
<b>Note</b>						
1) The above Audited results were reviewed by the Audit Committee at its meeting held on 30/05/2013 and were taken on record by the Board of Directors at their meeting held on 31/05/2013.						
2) Figures of previous quarter/year have been regrouped & rearranged wherever considered necessary.						
3) Provision of deferred tax for the year has been made in accordance with AS-22 and has been provided during the quarter.						
				By Order of the Board		
				Sd/-		
Rourkela				(Akash Gupta)		
Dt.: 31/05/2013				Executive Director		
<b>SHIVA CEMENT ** SHIVA CEMENT ** SHIVA CEMENT</b>						