

# SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

## UNAUDITED FINANCIAL RESULTS (Prov.)

For Quarter Ended on 31st December, 2010

| Particulars   | (Rs. in Lakh)       |                |                      |                |                       |
|---|---------------------|----------------|----------------------|----------------|-----------------------|
|   | Quarter Ended       |                | Cumulative(9 months) |                | Yr. Ended             |
|   | 31/12/10<br>(Prov.) | 31/12/09       | 31/12/10<br>(Prov.)  | 31/12/09       | 31/03/10<br>(Audited) |
| <b>Income from Operations</b>                       | <b>1279.04</b>      | <b>1180.76</b> | <b>4056.68</b>       | <b>3552.93</b> | <b>4920.36</b>        |
| <b>EXPENDITURE</b>                                  |                     |                |                      |                |                       |
| - (Incr.) Decr. In Stocks                           | (51.82)             | (37.92)        | (127.09)             | (35.47)        | (1.69)                |
| - Raw Materials consumed                            | 311.85              | 313.06         | 948.40               | 981.00         | 1171.26               |
| - Purchases   | 327.80              | 259.24         | 737.64               | 610.47         | 783.42                |
| - Power & Fuel                                      | 132.20              | 108.54         | 459.63               | 377.41         | 516.08                |
| - Employees Cost                                    | 72.29               | 70.04          | 190.78               | 162.44         | 225.72                |
| - Taxes & Duties                                    | 223.81              | 191.74         | 794.52               | 600.15         | 901.17                |
| - Depreciation & Amortz.                            | 91.43               | 79.89          | 291.54               | 271.83         | 366.61                |
| - Other Expenditure                                 | 66.25               | 52.36          | 313.76               | 176.68         | 388.56                |
| <b>Total</b>  | <b>1173.81</b>      | <b>1036.95</b> | <b>3609.18</b>       | <b>3144.51</b> | <b>4351.13</b>        |
| <b>Gross Profit</b>                                 |                     |                |                      |                |                       |
| - Before Depr. & Amortz.                            | 196.66              | 223.70         | 739.04               | 680.25         | 935.84                |
| - After Depr. & Amortz.                             | 105.23              | 143.81         | 447.50               | 408.42         | 569.23                |
| Other Income  | 7.65                | 6.27           | 33.66                | 25.94          | 33.01                 |
| <b>PBIT</b>   | <b>112.88</b>       | <b>150.08</b>  | <b>481.16</b>        | <b>434.36</b>  | <b>602.24</b>         |
| Interest  | 79.98               | 76.23          | 232.45               | 232.85         | 306.59                |
| <b>Profit Before Tax (PBT)</b>                      | <b>32.90</b>        | <b>73.85</b>   | <b>248.71</b>        | <b>201.51</b>  | <b>295.65</b>         |
| Tax Expense   | 6.56                | 7.61           | 49.57                | 20.76          | 45.68                 |
| MAT Credit Entitlement                              | (6.56)              | 0.00           | (49.57)              | 0.00           | (79.53)               |
| Deferred Tax  | 0.00                | 0.00           | 0.00                 | 0.00           | 100.49                |
| <b>Profit After Tax (PAT)</b>                       | <b>32.90</b>        | <b>66.24</b>   | <b>248.71</b>        | <b>180.75</b>  | <b>229.01</b>         |
| <b>PAID-UP SHARE CAPITAL</b>                        |                     |                |                      |                |                       |
| Equity (F.V. Rs.2/-)                                | 3462.01             | 2999.28        | 3462.01              | 2999.28        | 2999.28               |
| Preference  | 24.07               | 24.07          | 24.07                | 24.07          | 24.07                 |
| <b>RESERVE</b>                                      | <b>3951.69</b>      | <b>3303.47</b> | <b>3951.69</b>       | <b>3303.47</b> | <b>3351.73</b>        |
| <b>EPS (On Profit after Tax)</b>                    |                     |                |                      |                |                       |
| Basic & Diluted (Not Annualised)                    | 0.02                | 0.04           | 0.14                 | 0.12           | 0.00                  |
| Basic & Diluted (Annualised)                        | 0.09                | 0.18           | 0.22                 | 0.16           | 0.15                  |
| Cash EPS (Annualised)                               | 0.33                | 0.39           | 0.47                 | 0.40           | 0.40                  |
| <b>Public Shareholdings</b>                         |                     |                |                      |                |                       |
| - No. of Shares                                     | 117532208           | 106847459      | 117532208            | 106847459      | 106847459             |
| - %age of shareholdings                             | 67.90%              | 71.25%         | 67.90%               | 71.25%         | 71.25%                |
| <b>Promoters &amp; Promoter Group Shareholdings</b> |                     |                |                      |                |                       |
| Pledged/Encumbered (Nos)                            | 29100000            | 500000         | 29100000             | 500000         | 1000000               |
| % of Promoter Group holdings                        | 52.37%              | 1.16%          | 52.37%               | 1.16%          | 2.32%                 |
| % of Total Share Capital                            | 16.81%              | 0.33%          | 16.81%               | 0.33%          | 0.67%                 |
| Non Encumbered (Nos)                                | 26468161            | 42616513       | 26468161             | 42616513       | 42116513              |
| % of Promoter Group holdings                        | 47.63%              | 98.84%         | 47.63%               | 98.84%         | 97.68%                |
| % of Total Share Capital                            | 15.29%              | 28.42%         | 15.29%               | 28.42%         | 28.08%                |

\* Above results has been taken on record by Board of Directors at meeting held on 07/02/2011.

\* Two investors complaint were received and resolved during the quarter.

\* Kiln was closed for 35 days during the quarter.

\* Company has allotted 74 Lakhs Equity Shares upon conversion of Warrants during the quarter.

\* Company has allotted 15736397 Equity Shares as Bonus Shares during the quarter.

\* Previous period figures have been re-arranged/re-grouped in conformity with current quarter.

for and on behalf of the Board

Rourkela

Dt.: 07/02/2011

Sd/-  
(Akash Gupta)  
Executive Director

**SHIVA CEMENT \*\* SHIVA CEMENT \*\* SHIVA CEMENT**