

SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

UNAUDITED FINANCIAL RESULTS (Prov.)

For Quarter Ended on 31st December, 2009

| (Rs. in Lakh) | | | | | |
|---|---------------------|----------------|----------------------|----------------|-----------------------|
| Particulars | Quarter Ended | | Cumulative(9 months) | | Yr. Ended |
| | 31/12/09 (Prov.) | 31/12/08 | 31/12/09 (Prov.) | 31/12/08 | 31/03/09 (Audited) |
| GROSS SALES | 1180.76 | 634.22 | 3552.93 | 1888.67 | 3146.38 |
| EXPENDITURE | | | | | |
| - (Incr.) Decr. In Stocks | (37.92) | (32.54) | (35.47) | 12.29 | 28.51 |
| - Raw Materials & Stores Cons. | 313.06 | 192.85 | 981.00 | 556.94 | 883.21 |
| - Purchases | 259.24 | 53.19 | 610.47 | 153.57 | 312.54 |
| - Power & Fuel | 108.54 | 85.32 | 377.41 | 258.57 | 398.57 |
| - Employees Cost | 70.04 | 47.61 | 162.44 | 125.73 | 199.99 |
| - Taxes & Duties | 191.74 | 142.22 | 600.15 | 446.58 | 685.98 |
| - Depreciation & Amortz. | 79.89 | 59.73 | 271.83 | 183.06 | 268.74 |
| - Other Expenditure | 52.36 | 44.98 | 176.68 | 154.29 | 218.77 |
| Total | 1036.95 | 593.36 | 3144.51 | 1891.03 | 2996.31 |
| Gross Profit | | | | | |
| - Before Depr. & Amortz. | 223.70 | 100.59 | 680.25 | 180.70 | 418.81 |
| - After Depr. & Amortz. | 143.81 | 40.86 | 408.42 | (2.36) | 150.07 |
| Other Income | 6.27 | 4.71 | 25.94 | 20.54 | 27.83 |
| PBIT | 150.08 | 45.57 | 434.36 | 18.18 | 177.90 |
| Interest | 76.23 | 19.17 | 232.85 | 65.22 | 123.97 |
| Profit (Loss) Before Tax | 73.85 | 26.40 | 201.51 | (47.04) | 53.93 |
| Tax Expense | 7.61 | 0.00 | 20.76 | 0.00 | 7.16 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 24.56 |
| Profit(Loss) After Tax | 66.24 | 26.40 | 180.75 | (47.04) | 22.21 |
| PAID-UP SHARE CAPITAL | | | | | |
| Equity (F.V. Rs.2/-) | 2999.28 | 2999.28 | 2999.28 | 2999.28 | 2999.28 |
| Preference | 24.07 | 24.07 | 24.07 | 24.07 | 24.07 |
| RESERVE | 3303.47 | 3117.84 | 3303.47 | 3117.84 | 3122.73 |
| EPS (On Profit after Tax) | | | | | |
| Basic & Diluted (Not Annualised) | 0.04 | 0.02 | 0.12 | -Ve | 0.00 |
| Basic & Diluted (Annualised) | 0.18 | 0.07 | 0.16 | -Ve | 0.03 |
| Cash EPS (Annualised) | 0.39 | 0.23 | 0.40 | 0.12 | 0.22 |
| Public Shareholdings | | | | | |
| - No. of Shares | 106847459 | 109135206 | 106847459 | 109135206 | 106847459 |
| - %age of shareholdings | 71.25% | 72.77% | 71.25% | 72.77% | 71.25% |
| Promoters & Promoter Group Shareholdings | | | | | |
| Pledged/Encumbered (Nos) | 500000 | NA | 500000 | NA | 1900000 |
| % of Promoter Group holdings | 1.16% | NA | 1.16% | NA | 4.41% |
| % of Total Share Capital | 0.33% | NA | 0.33% | NA | 1.27% |
| Non Encumbered (Nos) | 42616513 | NA | 42616513 | NA | 41216513 |
| % of Promoter Group holdings | 98.84% | NA | 98.84% | NA | 95.59% |
| % of Total Share Capital | 28.42% | NA | 28.42% | NA | 27.48% |

* Above results has been taken on record by Board of Directors at meeting held on 23/01/2010.

* Two investors complaint were received and resolved during the quarter.

* Kiln was closed for 42 days during the quarter.

* Previous period figures have been re-arranged/re-grouped in conformity with current quarter.

for and on behalf of the Board

Sd/-

(Akash Gupta)

Executive Director

Rourkela

Dt.: 23/01/2010

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