

# SHIVA CEMENT LIMITED

Regd. Office : P-25, Civil Township, Rourkela-769004

## UNAUDITED FINANCIAL RESULTS (Prov.)

For Quarter Ended on 30th September, 2008

(Rs. in Lakh)

| Particulars                      | Quarter Ended       |               | Cumulative(6 months) |               | Yr. Ended             |
|----------------------------------|---------------------|---------------|----------------------|---------------|-----------------------|
|                                  | 30/09/08<br>(Prov.) | 30/09/07      | 30/09/08<br>(Prov.)  | 30/09/07      | 31/03/08<br>(Audited) |
| GROSS SALES                      | 492.08              | 704.04        | 1254.45              | 1417.02       | 3164.15               |
| Other Income                     | 4.99                | 24.14         | 15.83                | 298.31        | 309.16                |
| Total Income                     | 497.07              | 728.18        | 1270.28              | 1715.33       | 3473.31               |
| EXPENDITURE                      |                     |               |                      |               |                       |
| - (Incr.) Decr. In Stocks        | 38.66               | (47.03)       | 44.83                | (28.98)       | (21.07)               |
| - Raw Materials & Stores Cons.   | 145.43              | 175.19        | 364.09               | 385.06        | 837.48                |
| - Purchases                      | 100.38              | 158.86        | 100.38               | 165.70        | 304.97                |
| - Power & Fuel                   | 66.31               | 120.26        | 173.25               | 189.22        | 402.29                |
| - Employees Cost                 | 39.59               | 34.01         | 78.12                | 67.97         | 167.03                |
| - Taxes & Duties                 | 104.22              | 131.40        | 304.36               | 288.36        | 689.81                |
| - Depreciation & Amortz.         | 49.80               | 46.34         | 123.33               | 121.12        | 240.57                |
| - Other Expenditure              | 50.82               | 21.32         | 109.31               | 86.40         | 242.86                |
| Total                            | 595.21              | 640.35        | 1297.67              | 1274.85       | 2863.94               |
| <b>Gross Profit</b>              |                     |               |                      |               |                       |
| - Before Depr. & Amortz.         | <b>(48.34)</b>      | <b>134.17</b> | <b>95.94</b>         | <b>561.60</b> | <b>849.94</b>         |
| - After Depr. & Amortz.          | <b>(98.14)</b>      | <b>87.83</b>  | <b>(27.39)</b>       | <b>440.48</b> | <b>609.37</b>         |
| Interest                         | 25.68               | 27.38         | 46.05                | 71.26         | 108.32                |
| Profit (Loss) Before Tax         | (123.82)            | 60.45         | (73.44)              | 369.22        | 501.05                |
| Tax Expense                      | 0.00                | 0.00          | 0.00                 | 0.00          | 30.67                 |
| Deferred Tax                     | 0.00                | 0.00          | 0.00                 | 0.00          | 109.69                |
| <b>Profit(Loss) After Tax</b>    | <b>(123.82)</b>     | <b>60.45</b>  | <b>(73.44)</b>       | <b>369.22</b> | <b>360.69</b>         |
| PAID-UP SHARE CAPITAL            |                     |               |                      |               |                       |
| Equity (F.V. Rs.2/-)             | 2975.28             | 2925.28       | 2975.28              | 2925.28       | 2925.28               |
| Preference                       | 24.07               | 6.82          | 24.07                | 6.82          | 24.07                 |
| RESERVE (Excl. Reval. Reserve)   | 2983.45             | 2966.27       | 2983.45              | 2966.27       | 3018.14               |
| EPS (On Profit after Tax)        |                     |               |                      |               |                       |
| Basic & Diluted (Not Annualised) | -Ve                 | 0.05          | -Ve                  | 0.31          | 0.00                  |
| Basic & Diluted (Annualised)     | -Ve                 | 0.19          | -Ve                  | 0.61          | 0.35                  |
| Cash EPS (Annualised)            | -Ve                 | 0.33          | 0.07                 | 0.82          | 0.53                  |
| Public Shareholdings             |                     |               |                      |               |                       |
| - No. of Shares                  | 107935206           | 107935206     | 107935206            | 107935206     | 107935206             |
| - %age of shareholdings          | 72.55%              | 73.79%        | 72.55%               | 73.79%        | 73.79%                |

\* Above results has been taken on record by Board of Directors at meeting held on 31/10/2008.

\* Eight investors complaint were received and resolved during the quarter.

\* Cement Mill & Kiln were closed for 31 & 58 days respectively during the quarter for upgradation.

\* Previous period figures have been re-arranged/re-grouped in conformity with current quarter.

for and on behalf of the Board

Sd/-

(R.P. Gupta)

Managing Director

Rourkela

Dt.: 31/10/2008

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