

SCL/3008-12

Dated: 13/05/2015

**Corporate Relationship Deptt.
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001**

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Board of Directors at their meeting held on 13th May, 2015 have approved the following:-

- 1) Smt. Preeti Gupta has been appointed as non executive Women Director on the Board of Company.
- 2) Sri Mahendra Singh has been appointed as non-executive Independent Director on the Board of Company.
- 3) Resignation of Sri Om Prakash Goyal from Directorship of the Company has been accepted.
- 4) M/s S P Roy & Associates, Company Secretaries (CP No. 12045) of Bhubaneswar has been appointed as Secretarial Auditors of the Company.
- 5) M/s Santosh Agarwalla & Co., Chartered Accountants (FRN- 323903E) of Rourkela has been appointed as Internal Auditors of the Company.
- 6) Shri. Debananda Nayak has been appointed as Company Secretary & Compliance officer of the Company.
- 7) Audit Committee of the Board has been reconstituted with Shri Mahendra Singh as member in place of Shri O.P. Goyal.
- 8) Directors' Sitting Fees to independent directors has been increased to Rs.10,000/-.

Kindly record the same.

Thanking you.
Yours faithfully,
For SHIVA CEMENT LIMITED


(Debananda Nayak)
Company Secretary