

SHIVA

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SHIVA CEMENT LIMITED

P-25, CIVIL TOWNSHIP
ROURKELA-769004
ODISHA, INDIA

SCL/3008-25

December 30, 2013

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

Sub.: Review of Credit Rating

Dear Sir,

We are pleased to inform that Credit Analysis & Research Ltd (CARE) have re-affirmed the ratings to the company as "CARE BBB" (Triple BBB) for long term facilities upto Rs.185 crore and "CARE A3" (A Three) for short term facilities upto Rs.1.5 crore.

This is for your information.

Thanking you
For Shiva Cement Ltd



(R P Gupta)
Managing Director

Phone : (Off.) 0661-2400828, 2400168, 2400080, Fax : 0661-2400172

● **Works** : Teleghana, Dist. : Sundargarh, Odisha - 770018

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