

SCL/3008-12

Dated : 06/06/2012

**Corporate Relationship Deptt.
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001**

Sub : Outcome of Board Meeting

Dear Sir,

We are to inform that the Board of Directors of the Company at their meeting held on 06/06/2012 has approved the following :-

- 1) Preferential Issue of 5.00 Mill. Equity Shares to Promoter's Group at a price of Rs.11/- per share (including premium of Rs.9/- per share) upon conversion of Equity Share Warrants. The outstanding Bonus shares to the respective allottee upon conversion of Equity Share Warrants has also been allotted.

Kindly record the same.

Thanking you,
Yours faithfully,

For SHIVA CEMENT LIMITED

(AKASH GUPTA)
Director

SCL/3008-12

Dated : 06/06/2012

The Secretary
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, Lyons Range,
KOLKATA-700 001

Sub : Outcome of Board Meeting

Dear Sir,

We are to inform that the Board of Directors of the Company at their meeting held on 06/06/2012 has approved the following :-

- 2) Preferential Issue of 5.00 Mill. Equity Shares to Promoter's Group at a price of Rs.11/- per share (including premium of Rs.9/- per share) upon conversion of Equity Share Warrants. The outstanding Bonus shares to the respective allottee upon conversion of Equity Share Warrants has also been allotted.

Kindly record the same.

Thanking you,
Yours faithfully,
For SHIVA CEMENT LIMITED


(AKASH GUPTA)
Director