

IN-REPLY PLEASE QUOTE :

SCL/3008-12

DATE :

Dated : 16/09/2011

Corporate Relationship Deptt.
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

Sub : Outcome of Board Meeting

Dear Sir,

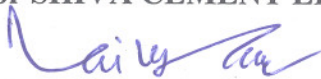
We are to inform that the Board of Directors of the Company at their meeting held on 16/09/2011 has approved the following :-

- 1) Preferential Issue of 7.63 Mill. Equity Shares to Promoter's Group at a price of Rs.11/- per share (including premium) upon conversion of Equity Share Warrants. The outstanding Bonus shares to the respective allottee upon conversion of Equity Share Warrants has also been allotted.
- 2) Appointment of Sri Panchanana Rout as Compliance Officer of the Company w.e.f. 16/09/2011.
- 3) Resignation of Mr. R K Das as Company Secretary has been accepted and will be effective from 16/10/2011.
- 4) Terms of Lease deed of 28.89 Acres of land in Mines and authorizing Sri Akash Gupta, Director to execute the same for and on behalf of the Company.

Kindly record the same.

Thanking you,
Yours faithfully,

For SHIVA CEMENT LIMITED

**(R P GUPTA)**
Managing Director