

The logo for Shiva Cement Limited, featuring the word "SHIVA" in white capital letters on a red rectangular background.

SHIVA CEMENT LIMITED

P-25, CIVIL TOWNSHIP
ROURKELA-769004
ORISSA, INDIA

IN REPLY PLEASE QUOTE :

DATE :

SCL/3008-25

Date: 07/09/2011

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

Sub.: Credit Rating assigned by CARE

Dear Sir,

We are pleased to inform that, Credit Analysis & Research Ltd (CARE) has assigned the following credit rating to Company for it's existing as well as proposed loan for expansion (total Rs.201 crore).

Long term Banking facility - "CARE BBB" (Tripple B)

Short term Banking facility - "CARE A3" (A Three)

This is for your information.

Thanking you
For Shiva Cement Limited
Sd/-
(Akash Gupta)
Executive Director

Phone : (Off.) 0661-2400828, 2400168, 2400080, Fax : 2400172, 2402287 ● Gram : SHIVACEM

● **Works (I)** : Kalunga, **Works (II)** : Teleghana, Dist. - Sundargarh, Orissa

● e-mail id : rkl_sivacem@sancharnet.in, shivacem@dataone.in